

COMPANY INFORMATION

BOARD OF DIRECTORS

Executive Director

Mr. Waseem-ul-Haque Ansari Chief Executive Officer

Non-Executive Directors

Mr. Haroon Iqbal Chairman Board of Directors

Mr. Imran Ahmed Javed

Mr. Ishtiaq Ahmed

Mr. Muhammad Irfan Ali

Syed Maqbool Ali (Nominee Director in DMPL)

Independent Director

Mr. Azizul Haque

CHIEF FINANCIAL OFFICER

Muhsin Ali

COMPANY SECRETARY

Mr. Muhammad Hanif German

AUDIT COMMITTEE

Mr. Azizul Haque Chairman

Mr. Ishtiaq Ahmed Member

Syed Maqbool Ali Member

HUMAN RESOURCE & REMUNERATION COMMITTEE

Mr. Azizul Haque Chairman

Mr. Haroon Iqbal Member

Syed Maqbool Ali Member

AUDITORS

Faruq Ali & Company
Chartered Accountants
C-88, ground floor, KDA Scheme No. 1
Main Karsaz road,
Opposite maritime museum Karachi.

LEGAL ADVISORS

A. K Brohi

SHARE REGISTRAR / TRANSFER AGENT

BMF Consultants Pakistan (pvt) Ltd.
Anum Estate Building, Room No. 310 & 311,
3rd Floor, 49, Darul Aman Society,
Main Shahrah-e-Faisal,
Adjacent to Baloch Colony Bridge,
Karachi, Pakistan

BANKERS

Bank Islami Pakistan Ltd.

REGISTERED OFFICE

Dewan Centre, 3-A Lalazar
Beach Luxury Hotel Road
Karachi.

FACTORY

Dewan City Sajawal District Thatta, Sindh.

WEBSITE

www.yousufdewan.com

DIRECTORS' REPORT

IF YE GIVE THANKS, I WILL GIVE YOU MORE (HOLY QURAN)

The Board of Directors of your Company takes pleasure in presenting the un-audited condensed interim financial statements for the nine months ended March 31, 2020.

During the period under review the gross loss of the Company was Rs. 13.705 million and net loss after taxation was Rs. 39.299 million.

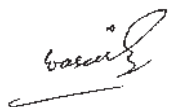
The production activity of the Company during the period under review remained suspended, due to non-availability of banking lines as well as due to closure of the Company to which sales were being made. The company is operating under tough conditions due to the aforesaid reason and making best endeavors to survive. Once working capital is available then the company can exploit its full potential.

Due to Pandemic situation caused by COVID-19 the government has announced lockdown, our offices were also closed so we were unable to prepare 3rd Quarter financial statements of the Company ended March 31, 2020.

Conclusion:

In conclusion, we bow, beg and pray to Almighty Allah, Rehman-o-Rahim, in the name of his beloved Prophet, Muhammad, peace be upon him, for continued showering of His blessing, guidance, strength, health and prosperity to us, our Company, country and nation and also pray to Almighty Allah to bestow peace, harmony, brotherhood and unity in true Islamic spirit to whole of Muslim Ummah, Ameen, Summa Ameen.

LO-MY LORD IS INDEED HEARER OF PRAYER (HOLY QURAN)



Waseem-ul-Haque Ansari
Chief Executive



Haroon Iqbal
Chairman Board of Directors

Karachi: September 25, 2020

DEWAN AUTOMOTIVE ENGINEERING LIMITED
CONDENSED INTERIM FINANCIAL STATEMENT
AS AT 31 MARCH 2020

| | Note | (Un-audited) 31 March 2020 | (Audited) 30 June 2019 |
|--|------|----------------------------------|------------------------------|
| ----- (Rupees in '000) ----- | | | |
| ASSETS | | | |
| NON-CURRENT ASSETS | | | |
| Property, plant and equipment | 5 | 247,201 | 259,767 |
| Available for sale investment | 6 | 4,200 | 4,200 |
| Long term deposits | | -- | -- |
| CURRENT ASSETS | | | |
| Stock in trade | | 2,025 | 2,025 |
| Advances, prepayments & other receivables | | 5,077 | 5,077 |
| Advance income tax | | 3,426 | 3,423 |
| Cash and bank balances | | 270 | 411 |
| | | 10,798 | 10,936 |
| | | 262,199 | 274,903 |
| EQUITY AND LIABILITIES | | | |
| AUTHORIZED SHARE CAPITAL | | | |
| 21,800,000 (June 2017: 21,800,000) Ordinary shares of Rs.10/- each | | 218,000 | 218,000 |
| Issued, subscribed and paid-up share capital | | 214,000 | 214,000 |
| Capital reserves | | | |
| Merger reserves | | 82,090 | 82,090 |
| Settlement claim from Ford Motors | | 86,194 | 86,194 |
| Surplus on revaluation of property, plant & equipments | | 75,245 | 79,483 |
| General reserves | | 9,900 | 9,900 |
| Accumulated losses | | (1,723,640) | (1,688,580) |
| | | (1,256,211) | (1,216,913) |
| NON-CURRENT LIABILITIES | | | |
| Long term loans - Unsecured | 8 | 155,629 | 147,049 |
| Deferred liability for staff gratuity | | 1,548 | 1,544 |
| Deferred taxation | | 29,262 | 30,995 |
| CURRENT LIABILITIES | | | |
| Trade and other payables | | 369,633 | 366,085 |
| Mark-up accrued | | 795,936 | 779,741 |
| Short term finance | | 155,152 | 155,152 |
| Overdue portion of loan - Secured | | 11,250 | 11,250 |
| | | 1,331,971 | 1,312,228 |
| CONTINGENCIES | | | |
| | 9 | -- | -- |
| | | 262,199 | 274,903 |

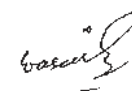
The annexed notes form an integral part of the interim condensed financial information.



Muhsin Ali
Chief Financial Officer



Haroon Iqbal
Chairman



Waseem-ul-Haque Ansari
Chief Executive

DEWAN AUTOMOTIVE ENGINEERING LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT - (Un-audited)
FOR THE NINE MONTHS ENDED 31 MARCH 2020

| | Note | Nine Months Ended | | Quarter Ended | |
|------------------------------------|------|------------------------------|------------------|------------------------------|------------------|
| | | 31 March 2020 | 31 March 2019 | 31 March 2020 | 31 March 2019 |
| | | ----- (Rupees in '000) ----- | | ----- (Rupees in '000) ----- | |
| Sales - Net | | - | 6,250 | -- | -- |
| Cost of sales | | (13,705) | (27,873) | (2,468) | (6,734) |
| Gross loss | | (13,705) | (21,623) | (2,468) | (6,734) |
| Operating expenses | | | | | |
| Distribution expenses | | (253) | (372) | (56) | (108) |
| Administrative expenses | | (3,068) | (6,783) | (386) | (1,925) |
| | | (3,321) | (7,155) | (442) | (2,033) |
| Operating loss | | (17,026) | (28,778) | (2,910) | (8,767) |
| Other income | | 771 | 35 | 280 | 6 |
| Finance cost | 10 | (24,776) | (18,762) | (4,719) | (4,488) |
| Loss before taxation | | (41,031) | (47,505) | (7,349) | (13,249) |
| Deferred taxation | | 1,732 | 2,723 | 577 | 542 |
| Loss after taxation | | (39,299) | (44,782) | (6,772) | (12,707) |
| Loss per share - Basic and diluted | | (1.84) | (2.09) | (0.32) | (0.59) |

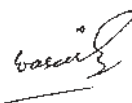
The annexed notes form an integral part of the interim condensed financial information.



Muhsin Ali
Chief Financial Officer



Haroon Iqbal
Chairman



Waseem-ul-Haque Ansari
Chief Executive

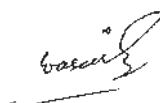
DEWAN AUTOMOTIVE ENGINEERING LIMITED
CONDENSED INTERIM COMPREHENSIVE INCOME - (Un-audited)
FOR THE NINE MONTHS ENDED 31 MARCH 2020

| | Nine Months Ended | | Quarter Ended | |
|--|------------------------------|-----------------|------------------------------|-----------------|
| | 31 March | 31 March | 31 March | 31 March |
| | 2020 | 2019 | 2020 | 2019 |
| | ----- (Rupees in '000) ----- | | ----- (Rupees in '000) ----- | |
| Loss for the period | (39,299) | (44,782) | (6,772) | (12,707) |
| Other Comprehensive income for the period | | | | |
| Items that will not be reclassified to profit or loss | | | | |
| Surplus on revaluation of property, plant and equipment | -- | 18,009 | -- | -- |
| Related deferred tax | -- | (4,526) | -- | -- |
| | -- | 13,483 | -- | -- |
| Total comprehensive loss for the period | (39,299) | (31,299) | (6,772) | (12,707) |

The annexed notes form an integral part of the interim condensed financial information.


Muhsin Ali
Chief Financial Officer


Haroon Iqbal
Chairman


Waseem-ul-Haque Ansari
Chief Executive

DEWAN AUTOMOTIVE ENGINEERING LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS - (Un-audited)
FOR THE NINE MONTHS ENDED 31 MARCH 2020

| | 31 March 2020 | 31 March 2019 |
|--|------------------------------|--------------------------|
| | ----- (Rupees in '000) ----- | |
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Loss before taxation | (41,031) | (47,505) |
| <i>Adjustment for non-cash and other items</i> | | |
| Depreciation | 12,566 | 18,615 |
| Other income | -- | (35) |
| Provision for gratuity | 4 | 202 |
| Unwinding of discount / present value adjustment - Net | 8,580 | 6,111 |
| Finance cost | 24,776 | 18,762 |
| | 45,926 | 43,655 |
| | 4,895 | (3,850) |
| <i>Working capital changes</i> | | |
| <i>(Increase) / decrease in current assets</i> | | |
| Advances | -- | (64) |
| Stock in trade | -- | 1,980 |
| Other receivable | -- | 162 |
| Trade and other payables | 3,547 | 3,034 |
| | 3,547 | 5,112 |
| Net cash generated / (used in) operations | 8,442 | 1,262 |
| <i>Payments for:</i> | | |
| Income tax - Net | (3) | (143) |
| Finance cost | (8,580) | (6,129) |
| | (8,583) | (6,272) |
| Net cash outflows from operating activities | (141) | (5,010) |
| CASH FLOWS FROM INVESTING ACTIVITIES | -- | (82) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Long term loan from director | -- | 2,725 |
| Short term finance - Unsecured | -- | -- |
| Net cash inflow from financing activities | -- | 2,725 |
| Net increase in cash and cash equivalents | (141) | (2,367) |
| Cash and cash equivalents at beginning of the period | 411 | 3,132 |
| Cash and cash equivalents at end of the period | 270 | 765 |

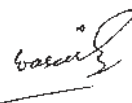
The annexed notes form an integral part of the interim condensed financial information.



Muhsin Ali
Chief Financial Officer



Haroon Iqbal
Chairman



Waseem-ul-Haque Ansari
Chief Executive

DEWAN AUTOMOTIVE ENGINEERING LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY - (Un-audited)
FOR THE NINE MONTHS ENDED 31 MARCH 2020

| | Capital reserves | | | | Revenue reserves | | | Total | |
|---|--|----------------|---|----------------------------|------------------|-----------------|--------------------|--------------------|--------------------|
| | Issued, subscribed and paid-up share capital | Merger reserve | Revaluation surplus on property, plant & equipments | Settlement claim from Ford | Capital reserves | General reserve | Accumulated losses | | Revenue reserves |
| (Rupees in '000) | | | | | | | | | |
| Balance as at 1 July 2018 | 214,000 | 82,090 | 71,168 | 86,194 | 239,452 | 9,900 | (1,626,470) | (1,616,570) | (1,163,118) |
| Loss for the period | -- | -- | -- | -- | -- | -- | (44,782) | -- | (44,782) |
| Other comprehensive income | -- | -- | 13,483 | -- | 13,483 | -- | -- | -- | 13,483 |
| Incremental depreciation transfer from surplus on revaluation of property, plant and equipment | -- | -- | (4,626) | -- | (4,626) | -- | 4,626 | 4,626 | -- |
| | -- | -- | 8,857 | -- | 8,857 | -- | (40,156) | 4,626 | (31,299) |
| Balance as at 31 March 2019 | 214,000 | 82,090 | 80,025 | 86,194 | 248,309 | 9,900 | (1,666,626) | (1,611,944) | (1,194,417) |
| Balance as at 1 July 2019 | 214,000 | 82,090 | 79,483 | 86,194 | 247,767 | 9,900 | (1,688,580) | (1,678,680) | (1,216,913) |
| Total comprehensive loss for the year | | | | | | | | | |
| Loss for the period | -- | -- | -- | -- | -- | -- | (39,299) | -- | (39,299) |
| Other comprehensive income | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| | -- | -- | -- | -- | -- | -- | (39,299) | -- | (39,299) |
| Incremental depreciation transfer from surplus on revaluation of property, plant and equipment - Net of tax | -- | -- | (4,239) | -- | (4,239) | -- | 4,239 | 4,239 | -- |
| Balance as at 31 March 2020 | 214,000 | 82,090 | 75,244 | 86,194 | 247,767 | 9,900 | (1,723,640) | (1,674,441) | (1,256,212) |

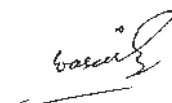
The annexed notes form an integral part of the interim condensed financial information.



Muhsin Ali
Chief Financial Officer



Haroon Iqbal
Chairman



Waseem-ul-Haque Ansari
Chief Executive

DEWAN AUTOMOTIVE ENGINEERING LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION - (Un-audited)
FOR THE NINE MONTHS ENDED 31 MARCH 2020

1 THE COMPANY AND ITS OPERATIONS

Dewan Automotive Engineering Limited is a public Limited Company quoted on Pakistan Stock Exchange Limited (trading in defaulter counter). The Company's business is the assembly-cum progressive manufacture and sale of tractors, light commercial vehicles and motorcycles and trading / manufacturing of parts and implements related thereto. The Company was incorporated on May 6, 1982 and commenced commercial operations in August, 1983. The Company was taken over by Dewan Mushtaq Group in April 2004. The Company's registered office is located at Dewan Centre, 3-A Lalazar, Beach Luxury Hotel Road, Karachi.

During the year 2017, the Company received notice from Pakistan Stock Exchange Limited(PSX) in respect of non-compliance of clause 5.11.1.(c) and 5.11.1(e) of the PSX regulations therefore it was placed on defaulter's counter of PSX and trading of its shares was suspended. The Company has rectified the default and has requested for removal of Company from defaulter's counter. Hence no action by the Exchange under clause 5.11.1.(c) and 5.11.1(e) is warranted under the said circumstances.

2 GOING CONCERN ASSUMPTION

The condensed interim financial information for the nine months ended 31 March 2020 reflect that the Company has sustained a net loss after taxation of Rs.39.299 million (June 2019: Rs.84.046 million) and, as of that date it has accumulated losses of Rs.1,723.640 million (June 2019: Rs.1,688.580 million) which have resulted in net capital deficiency of Rs.1,256.211 million (June 2019: Rs.1,216.913 million) and its current liabilities exceeded its current assets by Rs.1,321.174 million (June 2019: Rs.1,301.292 million) and total assets by Rs. 1,069.773 million (June 2019: Rs.1037.325 million). The Company has been unable to ensure scheduled repayments of borrowings and to the creditors due to the liquidity problems. Following course, certain lenders has gone into litigation for repayment of liabilities through attachment and sale of the Company's hypothecated / mortgaged properties. These conditions indicate the existence of material uncertainty which may cast significant doubt about the Company's ability to continue as a going concern. therefore the Company may not be able to realize its assets and discharge its liabilities in normal course of business.

The Company has restructured its entire debts except one and also been paid as per term of restructuring agreements. The management is also confident that the outcome of the pending litigation will be positive as the Company is negotiating re-profiling of the debt with the lender. Therefore, the management is confident that the proposal will be accepted by the lender and pending litigations will be withdrawn. Accordingly, these condensed interim financial information have been prepared on a going concern basis.

3 STATEMENT OF COMPLIANCE

- 3.1** During the preceding financial year, the Companies Act 2017 (the Act) was promulgated, however, as per Securities and Exchange Commission of Pakistan's (SECP) circular 23 of 2017 dated October 04, 2017 as clarified by Institute of Chartered Accountants of Pakistan vide its circular no 17/2017 dated October 06, 2017, the companies shall prepare their annual and interim condensed interim financial information for the periods ending on or before December 31, 2017 in accordance with the provisions of the repealed Companies Ordinance, 1984. Accordingly, this condensed interim financial information of the Company for the nine months ended March 31, 2019 has been prepared in accordance with the requirements of the International Accounting Standard (IAS) 34 "Interim Financial Reporting" and provisions of and directives issued under the repealed Companies Ordinance, 1984. In case where requirements differ, the provisions of or directives issued under the repealed Companies Ordinance, 1984 have been followed.

3.2 This condensed interim financial information do not include all the information and disclosures required in the annual audited financial statements, and should be read in conjunction with the Company's annual audited financial statements for the year ended 30 June 2019.

3.3 The figures included in the condensed interim profit and loss account for the quarters ended 31 March 2020 and 2019 and in the notes forming part thereof have not been reviewed by the auditors of the Company, as they have reviewed the accumulated figures for the half years ended 31 December 2019 and 2018.

4 SIGNIFICANT ACCOUNTING POLICIES

4.1 The accounting policies adopted in the preparation of this condensed interim financial information are consistent with those followed in the preparation of the Company's annual financial statements for the year ended 30 June 2019.

4.2 The preparation of condensed interim financial information in conformity with approved accounting standards requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Company's accounting policies. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates. The estimates and judgment applied by the management in preparation of this condensed interim financial information is same as those applied in preparation of annual financial statements of the company for the year ended 30 June 2019.

| | (Un-audited) 31 March 2020 | (Audited) 30 June 2019 |
|--|----------------------------------|------------------------------|
| | ----- (Rupees in '000) ----- | |
| 5 PROPERTY, PLANT AND EQUIPMENT | | |
| Operating fixed assets - At cost less accumulated depreciation | <u>247,201</u> | <u>259,767</u> |
| 6 AVAILABLE FOR SALE INVESTMENT | | |
| <i>Investment in associated company</i> | | |
| Dewan Mushtaq Trade Limited (Public, unquoted company) | | |
| 4,000,000 (June 2019: 4,000,000) Ordinary shares of Rs.10/- each | 40,000 | 40,000 |
| Accumulated impairment loss on investment | (35,800) | (35,800) |
| | <u>4,200</u> | <u>4,200</u> |

6.1 Since this investment is in unquoted company therefore this is measured at cost less accumulated impairment because the fair value can not be measured reliably.

7 SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT

The surplus revaluation is restated and now presented as a separate capital reserve in these condensed interim financial statements.

| | (Un-audited) 31 March 2020 | (Audited) 30 June 2019 |
|---|----------------------------------|------------------------------|
| | ----- (Rupees in '000) ----- | |
| Balance as at 1 July | 79,483 | 71,168 |
| Revaluation during the year | - | 18,009 |
| Related deferred tax | - | (4,526) |
| Effect of change in tax rates | - | 1,000 |
| Incremental depreciation charges on related assets during the year - Net of tax | (4,239) | (6,168) |
| | <u>75,244</u> | <u>79,483</u> |

8 LONG TERM LOAN - Unsecured

From director - At amortized cost

| | | | |
|---|-----|----------------|----------------|
| Loan received - Opening | 8.1 | 318,434 | 314,064 |
| Received during the period / year | | -- | 4,370 |
| Present value adjustment | | (255,801) | (255,801) |
| Interest charged to profit and loss account | | 92,996 | 84,416 |
| | | <u>155,629</u> | <u>147,049</u> |

- 8.1** The above loan is interest free and unsecured. This loan shall be treated as subordinated to the principal amounts of the long term debt owing to the creditors of the Company from time to time and to all debts of the Company from time to time owing to the banks and financial institutions and accordingly may only be repaid by the Company in whole or in part provided that upon such repayment, the Company shall comply with the debt to equity ratio requirements of the Prudential Regulations of State Bank of Pakistan as applicable to the Company for the time being.

Since the loan is interest free and repayable in lump sum on 30 June 2026, as per the requirements of International Financial Reporting Standards (IFRSs) it has been discounted to its fair value, being the present value of the expected future cash flows at 11.67% per annum.

9 CONTINGENCIES

There has been no significant change in the status of contingencies as reported in the annual financial statements for the year ended 30 June 2019.

| 10 FINANCE COST | (Un-audited) | (Audited) |
|---|---------------------|------------------|
| | 31 March | 30 June |
| | 2020 | 2019 |
| Mark-up on borrowings from related party | 16,196 | 18,028 |
| Unwinding of discount/ present value adjustment - net | 8,580 | 12,804 |
| Bank charges | - | 18 |
| | <u>24,776</u> | <u>30,850</u> |

10.1

Company has not made the provision of mark-up for the period amounting to Rs. 0.662 million (Up to 31 March 2020: Rs.16.649 million) keeping in view of the financial restructuring proposed to the lender. Management is hopeful that the restructuring proposal will be accepted by the lender. Had the provision been made the loss for the period would have been higher by Rs. 0.662 millions and accrued mark-up would have been higher and shareholders' equity would have been lower by Rs. 16.649 million. The said non provisioning is departure from the requirements of IAS-23 'Borrowing Costs'.

11 TRANSACTIONS WITH RELATED PARTIES

| Name of the related party | Basis of relationship | Percentage of shareholding | Nature of transactions during the year | (Un-audited) | (Un-audited) |
|-----------------------------|-----------------------|----------------------------|--|---------------------------|-----------------|
| | | | | 31st March 2020 | 31st March 2019 |
| | | | | ----- (Rupees '000) ----- | |
| Dewan Farooq Motors Limited | Common director | 0.120% | Mark up expense | 16,196 | 12,633 |

The transaction with associated companies are in the normal course of business and have been entered on an arm's length basis.

12 CORRESPONDING FIGURES

In order to comply with the requirements of International Accounting Standard 34 "Interim Financial Reporting", balance sheet has been compared with the balances of annual financial statements, whereas profit and loss account, statement of comprehensive income, cash flow statement and statement of changes in equity have been compared with the balances of comparable period of immediately preceding financial year.

13 DATE OF AUTHORISATION FOR ISSUE


The condensed interim financial information was authorised for issue on September 25, 2020 by the Board of Directors of the Company.

14 GENERAL

These financial statements are presented in Rupees and figures have been rounded off to the nearest thousand rupees.


Muhsin Ali
 Chief Financial Officer


Haroon Iqbal
 Chairman


Waseem-ul-Haque Ansari
 Chief Executive

ڈائریکٹرز رپورٹ

دیوان آٹوموٹو انجینئرنگ لمیٹڈ کا بورڈ آف ڈائریکٹرز مورخہ 31 مارچ 2020ء کو ختم ہونے والی نو ماہی کے غیر آڈٹ شدہ مالی حسابات کی رپورٹ بمعہ گوشوارے آپ کے سامنے پیش کرتے ہوئے مسرت کے ساتھ خیر مقدم کرتا ہے۔

زیر نظر نو ماہی میں کمپنی کا کل خسارہ 13.705 ملین روپے اور بعد از ٹیکس خالص خسارہ 39.299 ملین روپے رہا۔

زیر نظر نو ماہی کے دوران کمپنی کی مصنوعات کی خرید کنندہ کمپنی کے کاروباری عمل معطل رہنے کی وجہ سے پیداواری سرگرمیاں معطل رہیں۔ سرمائے کی قلت کی وجہ سے کمپنی مارکیٹ ضروریات کے مطابق اپنی پوری صلاحیت کو استعمال نہیں کر سکتی۔

کورونا وائرس کے پھیلاؤ کی وجہ سے پیدا شدہ وبائی صورتحال کے پیش نظر حکومت پاکستان نے ملک بھر میں لاک ڈاؤن کا اعلان کیا۔ اس صورتحال میں کمپنی کے دفاتر بھی بند رہے جس کی وجہ سے کمپنی کے 31 مارچ 2020ء کو ختم ہونے والی نو ماہی کے حسابات کا گوشوارہ مرتب نہ ہو سکا۔

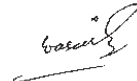
آخر میں ہم اللہ تبارک و تعالیٰ کے حضور سجدہ ریز ہو کر دعا کرتے ہیں کہ وہ نبی کریمؐ کے وسیلے سے ہماری مدد اور رہنمائی کرتا رہے اور کمپنی، قوم اور وطن عزیز کو اپنی حفظ و امان میں رکھے اور بھرپور ترقی کرنے کی توفیق عطا کرے۔ ساتھ ہی اللہ تعالیٰ سے دعا مانگتے ہیں کہ امت مسلمہ میں امن، چین اور بھائی چارہ پیدا کرے۔ (آمین)۔

بورڈ کے ڈائریکٹران کی جانب سے



ہارون اقبال

چیئر مین بورڈ آف ڈائریکٹرز



وسیم الحق انصاری

چیف ایگزیکٹو

کراچی۔ مورخہ 25 ستمبر 2020ء