

DEWAN KHALID TEXTILE MILLS LIMITED

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COMPANY INFORMATION

BOARD OF DIRECTORS	
Executive Director	: Mr. Ishtiaq Ahmed - Chief Executive Officer
Non-Executive Directors	: Mr. Haroon Iqbal Chairman, Board of Directors Mr. Zafar Asim Mr. Imran Ahmed Javed Mr. Muhammad Naeemuddin Malik Mr. Muhammad Baqar Jafferi
Independent Director	: Mr. Aziz-ul-Haque
Audit Committee	: Mr. Aziz-ul-Haque (Chairman) Mr. Muhammad Naeemuddin Malik (Member) Mr. Haroon Iqbal (Member)
Human Resources & Remuneration Committee	: Mr. Aziz-ul-Haque - Chairman Mr. Haroon Iqbal (Member) Mr. Ishtiaq Ahmed (Member)
Auditors	: Feroze Sharif Tariq & Company Chartered Accountants 4/N/4 Block-6, P.E.C.H.S.,
Company Secretary	: Mr. Muhammad Hanif German
Chief Financial Officer	: Mr. S.M. Raza
Tax Advisor	: Sharif & Co. Advocates
Legal Advisor	: A. K. Brohi & Co. Advocates
Bankers	: Habib Bank Limited Bank Islami Pakistan Limited MCB Bank Limited Bank Al Falah Limited Askari Commercial Bank Limited
Registered Office	: Finance & Trade Centre Block-A, 8th Floor, Shahrah-e-Faisal, Karachi
Shares Registrar & Transfer Agent	: BMF Consultants Pakistan (Private) Limited Anum Estate Building, Room No. 310 & 311, 3rd Floor, 49, Darul Aman Society, Main Shahrah-e-Faisal, adjacent to Baloch Colony Bridge, Karachi 75350, Pakistan.
Factory Office	: G/11, S.I.T.E., Kotri, Sindh, Pakistan.
Website	: www.yousufdewan.com

DEWAN KHALID TEXTILE MILLS LIMITED

DIRECTORS' REPORT

**IN THE NAME OF ALLAH; THE MOST GRACIOUS AND MERCIFUL
IF YE GIVE THANKS, I WILL GIVE YOU MORE (HOLY QURAN)**

The Board of Directors of your Company is pleased to present unaudited condensed interim financial statements for the nine months ended March 31, 2019 in compliance with the requirements of section 237 of the Companies Act, 2017 and code of corporate governance issued by Securities and Exchange Commission of Pakistan.

Operating results (Factory Shutdown):

Company's net sales during the current as well as in the comparative period remained nil due to closure of operations. The Company, for the time being, has suspended its manufacturing operations since August 2016 which could not be resumed due to adverse scenario faced by the industry, lesser market demand and working capital constraints.

The condensed interim financial statements have been prepared using going concern assumption as the company has approached its lenders for further restructuring of its liabilities, which is in process. Management is hopeful that such revision will be finalized soon which will enable the company to resume its operations.

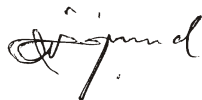
Future Outlook

Management is endeavoring to resume the production of the company as soon as the situation in near future improves, restructuring of the company is finalized and sufficient working capital is provided. However, some initiatives from the government are also needed in order to make the textile industry sustainable by reducing the cost of doing business, especially smooth supply of gas at affordable tariff.

Conclusion

In conclusion, we bow beg and pray to Almighty Allah, Rahman-o-Rahim, in the name of our beloved Prophet Muhammad (Peace be upon him) for the continued showering of his blessings, Guidance, strength, health and prosperity to us, our company, country and nation, and also pray to Almighty Allah to bestow peace, Harmony, brotherhood and unity in true Islamic spirit to whole of Muslim Ummah; Ameen: SummaAmeen

LO-MY LORD IS INDEED HEARER OF PRAYER (HOLY QURAN)
By and under Authority of the Board of Directors



Ishtiaq Ahmed
Chief Executive Officer



Haroon Iqbal
Chairman Board of Directors

Dated: April 26, 2019

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2019

		(Un - Audited) March 31, 2019	(Audited) June 30, 2018
<u>EQUITY AND LIABILITIES</u>		------(Rupees)-----	
SHARE CAPITAL & RESERVES			
Authorized share capital 15,000,000 (June 30, 2018: 15,000,000) ordinary shares of Rs. 10/- each	Note	150,000,000	150,000,000
Issued, subscribed and paid-up capital		96,107,590	96,107,590
Revenue reserves	5	(590,412,282)	(561,844,639)
Revaluation surplus on property plant and equipment (Capital reserve)		455,609,215	480,188,569
		(38,695,477)	14,451,520
NON CURRENT LIABILITIES			
Long Term Loan	6	50,185,666	47,268,969
Provision for staff gratuity		17,295,063	17,295,063
Deferred taxation		131,915,473	148,947,781
CURRENT LIABILITIES			
Trade and other payables		180,957,160	184,061,195
Mark-up accrued on loans		70,956,187	62,933,456
Short term borrowings		300,130,923	300,130,923
Unclaimed dividend		334,741	334,741
Current and over due portion of syndicated long term Loan		104,007,672	104,007,672
Provision for income tax		6,006,817	6,006,817
		662,393,500	657,474,804
CONTINGENCIES AND COMMITMENTS	7	---	---
		823,094,225	885,438,137
<u>ASSETS</u>			
NON CURRENT ASSETS			
Property, plant and equipments	8	703,514,913	757,818,299
Long term investment	9	---	---
Long term deposits		2,891,075	2,891,075
CURRENT ASSETS			
Stores, spares and loose tools		15,634,831	18,428,608
Stock-in-Trade		69,530,284	69,530,284
Trade debts		2,625,910	8,466,929
Loans and advances		483,908	427,508
Statutory balances and other receivables		10,148,039	10,185,522
Income tax refunds and advances		16,195,762	16,165,214
Cash and bank balances		2,069,503	1,524,698
		116,688,237	124,728,763
		823,094,225	885,438,137

The annexed notes form an integral part of these condensed interim financial statements.



Ishtiaq Ahmed
Chief Executive Officer



S.M. Raza
Chief Financial Officer



Haroon Iqbal
Chairman Board of Directors

DEWAN KHALID TEXTILE MILLS LIMITED

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2019**

	Nine Months Ended		Quarter Ended	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
Notes -----(Rupees)-----				
Sales - net	--	--	--	--
Cost of sales	(61,992,212)	(71,266,360)	(20,783,335)	(23,492,165)
Gross (loss)	(61,992,212)	(71,266,360)	(20,783,335)	(23,492,165)
Operating Expenses				
Administrative and general expenses	(7,843,107)	(110,704,244)	(2,439,077)	(2,551,358)
Reversal of provision against doubtful debts	12,008,545	--	5,523,465	--
	4,165,438	(110,704,244)	3,084,388	(2,551,358)
Operating (loss)	(57,826,774)	(181,970,604)	(17,698,947)	(26,043,523)
Finance cost	10 (12,352,531)	(11,637,211)	(4,642,917)	(3,856,138)
	(12,352,531)	(11,637,211)	(4,642,917)	(3,856,138)
Loss before taxation	(70,179,305)	(193,607,815)	(22,341,864)	(29,899,661)
Taxation				
- Current	--	--	--	--
- Deferred	12,067,382	14,356,634	4,022,461	4,785,545
	12,067,382	14,356,634	4,022,461	4,785,545
Loss after taxation	(58,111,923)	(179,251,181)	(18,319,403)	(25,114,116)
Loss per share - basic and diluted	13 (6.05)	(18.65)	(1.91)	(2.61)

The annexed notes form an integral part of these condensed interim financial statements.



Ishtiaq Ahmed
Chief Executive Officer



S.M. Raza
Chief Financial Officer

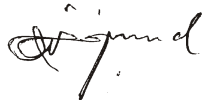


Haroon Iqbal
Chairman Board of Directors

**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2019**

	Nine Months Ended		Quarter Ended	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
	<i>(Restated)</i>		<i>(Restated)</i>	
----- (Rupees) -----				
(Loss) for the period	(58,111,923)	(179,251,181)	(18,319,403)	(25,114,116)
Effect of change in tax rates on balance of revaluation on property, plant and equipment	4,964,926	5,602,998	--	--
Total comprehensive (loss) for the period	<u>(53,146,997)</u>	<u>(173,648,183)</u>	<u>(18,319,403)</u>	<u>(25,114,116)</u>

The annexed notes form an integral part of these condensed interim financial statements.



Ishtiaq Ahmed
Chief Executive Officer



S.M. Raza
Chief Financial Officer



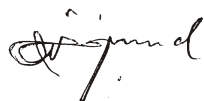
Haroon Iqbal
Chairman Board of Directors

DEWAN KHALID TEXTILE MILLS LIMITED

**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2019**

	Note	March 31, 2019	March 31, 2018
------(Rupees)-----			
CASH FLOW FROM OPERATING ACTIVITIES			
(Loss) before Taxation		(70,179,305)	(193,607,815)
Adjustment for Non-Cash and Other Items:			
Depreciation		54,303,386	61,676,684
(Reversal) / Provision for doubtful debts		(12,008,545)	--
Provision for doubtful debts		--	24,685,328
Provision for slow moving and obsolescence of stock		--	66,817,311
Provision for doubtful advances		--	10,185,522
Finance Cost		12,352,531	11,637,211
		<u>54,647,372</u>	<u>175,002,056</u>
		(15,531,933)	(18,605,759)
Working Capital Charges			
<i>(Increase) / Decrease in Current Assets</i>			
Stores, spares and loose tools		2,793,777	--
Trade debts		17,849,564	9,887,711
Loans and advances		(56,400)	1,184,796
Statutory balances and other receivables		37,483	6,956,010
<i>Increase / (Decrease) in Current Liabilities</i>			
Trade and other payables		(3,104,035)	(2,241,443)
		<u>17,520,389</u>	<u>15,787,074</u>
Taxes paid		(30,548)	(29,911)
		<u>(30,548)</u>	<u>(29,911)</u>
Net Cash Inflow/ (Outflow) from Operating Activities		<u>1,957,908</u>	<u>(2,848,596)</u>
CASH FLOW FROM INVESTING ACTIVITIES			
Fixed capital expenditure		--	(265,000)
Net Cash Inflow/ (Outflow) from Investing Activities		--	(265,000)
CASH FLOW FROM FINANCING ACTIVITIES			
Finance cost paid		(1,413,103)	(1,910,123)
Net Cash Inflow/ (Outflow) from Financing Activities		(1,413,103)	(1,910,123)
Net Increase / (Decrease) in Cash and Cash Equivalents		544,805	(5,023,719)
Cash and cash equivalents at the beginning of the period		(298,606,225)	(298,313,590)
Cash and cash equivalents at the end of the period	11	<u>(298,061,420)</u>	<u>(303,337,309)</u>

The annexed notes form an integral part of these condensed interim financial statements.



Ishtiaq Ahmed
Chief Executive Officer



S.M. Raza
Chief Financial Officer



Haroon Iqbal
Chairman Board of Directors


CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE NINE MONTHS ENDED MARCH 31, 2019

Issued, subscribed and paid-up capital	Revenue Reserves		Capital Reserves		Total
	General Reserve	Accumulated Loss	Unrealized gain/(loss) due to change in fair value of investment	Revaluation Surplus on property, plant & equipment	

-----**(Rupees)**-----

Balance as on July 01, 2017 - as reported	96,107,590	135,000,000	(507,399,195)	82,313,616	--	(193,977,989)
Impact of change in accounting policies (Note 4.2)	--	--	(49,065,369)	(82,313,616)	519,250,653	387,871,668
Balance as at 1st July 2017 - restated	96,107,590	135,000,000	(556,464,564)	--	519,250,653	193,893,679
Total comprehensive loss for period						
Loss for the period	--	--	(179,251,181)	--	--	(179,251,181)
Other comprehensive income for the period	--	--	--	--	5,602,998	5,602,998
	--	--	(179,251,181)	--	5,602,998	(173,648,183)
Transfer to accumulated loss in respect of incremental depreciation - net of tax	--	--	(33,498,812)	--	33,498,812	--
Balance as on March 31, 2018 - restated	96,107,590	135,000,000	(769,214,557)	--	558,352,463	20,245,496
Balance as on July 01, 2018	96,107,590	135,000,000	(696,844,639)	--	480,188,569	14,451,520
Total comprehensive loss for period						
Loss for the period	--	--	(58,111,923)	--	--	(58,111,923)
Other comprehensive income for the period	--	--	--	--	4,964,926	4,964,926
	--	--	(58,111,923)	--	4,964,926	(53,146,997)
Transfer to accumulated loss in respect of incremental depreciation - net of tax	--	--	29,544,280	--	(29,544,280)	--
Balance as on March 31, 2019	96,107,590	135,000,000	(725,412,282)	--	455,609,215	(38,695,477)

The annexed notes form an integral part of these condensed interim financial statements.



Ishtiaq Ahmed
Chief Executive Officer



S.M. Raza
Chief Financial Officer



Haroon Iqbal
Chairman Board of Directors

DEWAN KHALID TEXTILE MILLS LIMITED

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE NINE MONTHS ENDED MARCH 31, 2019

1 Corporate Information

Dewan Khalid Textile Mills Limited (the Company) was incorporated in Pakistan, as a public limited company on April 03, 1978, under the Companies Act, 1913 (Now the Companies Ordinance, 1984) and its shares are listed in Pakistan Stock Exchange Limited. The registered office of the company is located at Finance & Trade Center, Block A, 8th Floor, Shahrah-e-Faisal, Karachi, Pakistan; while its manufacturing facilities are located at G-11, S.I.T.E., Kotri, Sind, Pakistan. The Principal activity of the Company is trading, manufacturing and sale of yarn.

2 Going Concern Assumption

The condensed interim financial statements of the company for the period nine months ended March 31, 2019 reflect that company has sustained a net loss after taxation of Rs.58.112 million and as of that date company has negative reserves of Rs. 590.412 million which have eroded its equity. Further the company's short term borrowing facilities have expired and not been renewed. Company defaulted in repayment of its restructured liabilities due to liquidity crunch faced by the Company due to lesser market demand and adverse factors being faced by the overall textile industry in the country. As a result the Company, for the time being, has suspended its manufacturing operations since August 2016. Accordingly, the entire restructured liabilities along with markup eligible for waiver have become immediately repayable. These conditions indicate the existence of material uncertainty which may cast significant doubt about the company's ability to continue as a going concern, therefore the company may not be able to realize its assets and discharge its liabilities during the normal course of business.

The condensed interim financial statements have been prepared on going concern assumption as the Company approached its lenders for further restructuring of its liabilities which is in process. Company is hopeful that such restructuring will be effective soon and will further streamline the funding requirements of the Company which will ultimately help the management to resume the operations with optimum utilization of production capacity. As the conditions mentioned in the foregoing paragraph are temporary and would reverse therefore the preparation of the condensed interim financial statements using going concern assumption is justified.

3 Basis of preparation

3.1 These condensed interim financial statements of the Company for the nine months ended 31 March 2019 have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards applicable in Pakistan for interim financial reporting comprise of International Accounting Standard (IAS) 34, "Interim Financial Reporting", issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 and provisions of and directives issued under the Companies Act, 2017. Where provisions of and directives issued under the Companies Act, 2017 differ from the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

3.2 These condensed interim financial statements do not include all the information and disclosures required in the annual audited financial statements, and should be read in conjunction with the Company's annual audited financial statements for the year ended 30 June 2018.

4 Significant Accounting Policies

4.1 The accounting policies and methods of computation adopted and applied in the preparation of these condensed interim financial statements are consistent with those followed in the preparation of the Company's annual financial statements for the year ended 30 June 2018.

4.2 Change in accounting policies

During the financial year ended June 30, 2018 Company has changed its accounting policies for investment in associated company and revaluation surplus on property, plant and equipment. The detailed impacts of the said change in accounting policies have been given in the annual financial statements of the Company for the year ended June 30, 2018. The comparative figures in statement of comprehensive income and statement of changes in equity have been restated due to same.

4.3 New standards, amendments and interpretation to published approved accounting and reporting standards which are effective during the nine months ended 31 March 2019

There are certain amendments and an interpretation to approved accounting and reporting standards which are mandatory for the Company's annual accounting period which began on 1 July 2018. However, these do not have any significant impact on the Company's financial reporting and, therefore, have not been detailed in these condensed interim financial statements.

In addition to that two new standards (i.e. IFRS 9 and IFRS 15) have become applicable to the Company effective 1 July 2018. Because of these new standards certain changes to the Company's accounting policies have been made in light of the following paragraphs:

- IFRS 9 'Financial instruments' - This standard replaces the guidance in IAS 39. It includes requirements on the classification and measurement of financial assets and liabilities; it also includes an expected credit losses model that replaces the current incurred loss impairment model.
- IFRS 15 'Revenue from contracts with customers' - IFRS 15 replaces the previous revenue standards: IAS 18 Revenue, IAS 11 Construction Contracts, and the related interpretations on revenue recognition.
- IFRS 15 introduces a single five-step model for revenue recognition and establishes a comprehensive framework for recognition of revenue from contracts with customers based on a core principle that an entity should recognise revenue representing the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services.

The changes laid down by these standards do not have any significant impact on these condensed interim financial statements of the Company.

DEWAN KHALID TEXTILE MILLS LIMITED

4.4 New standards and amendments to published approved accounting and reporting standards that are not yet effective

There is a new standard, certain amendments and an interpretation to the approved accounting and reporting standards that will be mandatory for the Company's annual accounting periods beginning on or after 1 July 2019. However, these will not have any significant impact on the financial reporting of the Company and, therefore, have not been disclosed in these condensed interim financial statements.

			(Un-Audited) March 31, 2019		(Audited) June 30, 2018
		Note	------(Rupees)-----		
5	RESERVES				
	Revenue reserves				
	General reserves		135,000,000		135,000,000
	Accumulated losses		(725,412,282)		(696,844,639)
	Capital reserve				
	Revaluation surplus on property, plant and equipment		455,609,215		480,188,569
			<u>(134,803,067)</u>		<u>(81,656,070)</u>
6	LONG TERM LOANS				
	Sponsor loan, Un secured, interest free- at amortized cost		50,185,666		47,268,969
			<u>50,185,666</u>		<u>47,268,969</u>
7	CONTINGENCIES AND COMMITMENTS				
	There is no material change in the contingencies and commitments since the last audited financial statements for the year ended June 30, 2018.				
8	PROPERTY, PLANT & EQUIPMENTS				
	Operating Fixed Assets	8.1	703,514,913		757,818,299
			<u>703,514,913</u>		<u>757,818,299</u>
	8.1 Operating Fixed Assets				
	Opening written down value		757,818,299		839,808,014
	Additions during the period (Factory equipment)		--		265,000
	Depreciation during the period / year		(54,303,386)		(82,254,715)
	Closing written down value		<u>703,514,913</u>		<u>757,818,299</u>
9	LONG TERM INVESTMENT				
	Investment in associate				
	Dewan Salman Fibre Limited		--		--
			<u>--</u>		<u>--</u>

9.1 Associate is an entity over which the Company has significant influence but no control. Company's investee company is considered to be its associate by virtue of common directorship, member of yousuf dewan companies and its ownership interest of 8.81% in investee company.

9.2 Investment in Dewan Salman Fibre Limited - at equity method

Number of shares held	32,279,849	32,279,849
Cost of investment (Rupees)	40,000,000	40,000,000
Fair value of investment (Rupees)	28,406,267	28,406,267
Ownership interest	8.81%	8.81%

9.3 Investment in associated company was made in accordance with the requirement of then effective Companies Ordinance, 1984. As the Company's share of losses exceed its interest in the associate, the Company has discontinued recognising its share of further losses. Market value is based on last available quoted price as of February 19, 2018.

10 FINANCE COST

The company has not provided the markup on long term and short term borrowings from certain banks for the year amounting to Rs. 26.651 million (Up to June 30, 2018: Rs. 385.233 million) in respect of borrowings of certain banks who have not yet accepted the restructuring proposal. The Management of the company is quite hopeful that these banks will also accept restructuring proposal in near future. Had the provision been made the loss for the period would have been higher by Rs.26.285 million and accrued mark-up would have been higher and shareholders' equity would have been lower by Rs. 411.884 million. The said non provisioning is departure from the requirement of IAS 23- 'Borrowing Costs'.

	(Un-Audited) March 31, 2019	(Un-Audited) March 31, 2018
	Note	------(Rupees)-----
11 CASH AND CASH EQUIVALENTS		
Cash and Bank Balances	2,069,503	1,103,614
Short term Borrowings	(300,130,923)	(304,440,923)
	(298,061,420)	(303,337,309)
12 RELATED PARTY TRANSACTIONS		
Provident Fund contributions	248,862	691,496
	(Un-Audited) March 31, 2019	(Un-Audited) March 31, 2018
13 LOSS PER SHARE -BASIC AND DILUTED	------(Rupees)-----	
Net (Loss) for the period	(58,111,923)	(179,251,181)
Number of ordinary shares	9,610,759	9,610,759
(Loss) Per Share - Basic and diluted (Rs.)	(6.05)	(18.65)

DEWAN KHALID TEXTILE MILLS LIMITED

14 CORRESPONDING FIGURES

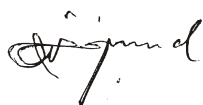
In order to comply with the requirements of International Accounting Standard 34 "Interim Financial Reporting", Statement of Financial Position has been compared with the Statement of financial Position of annual financial statements, whereas statement of profit or loss, statement of comprehensive income, Statement of cash flow and statement of changes in equity have been compared with the balances of comparable period of immediately preceding financial year.

15 DATE OF AUTHORIZATION FOR ISSUE

These condensed interim financial statements have been authorized for issue on April 26, 2019 by the Board of Directors of the company.

16 GENERAL

Figures have been rounded off to the nearest rupee.



Ishtiaq Ahmed
Chief Executive Officer



S.M. Raza
Chief Financial Officer



Haroon Iqbal
Chairman Board of Directors

ڈائریکٹرز رپورٹ

محترم شیئر ہولڈرز،

السلام علیکم،

آپ کی کمپنی کے بورڈ آف ڈائریکٹرز کنوینیا ایکٹ، 2017 کی دفعہ 237 اور سیکورٹی اینڈ ایکسچینج کمیشن آف پاکستان کے جاری کردہ کوڈ آف کارپوریٹ گورننس کے تحت 31 مارچ 2019ء کو ختم ہونے والی پہلی نو ماہی کے غیر آڈٹ شدہ عبوری مالیاتی حسابات پیش کر رہے ہیں۔

مالیاتی نتائج اور کارکردگی: (پیداوار معطل)

کمپنی کی فروخت اس سال اور گزشتہ سال کی نو ماہی میں پیداوار معطل ہونے کی وجہ سے صفر رہی۔ کمپنی نے ذہنی طور پر اگست 2016ء سے اپنی پیداوار کے عمل کو معطل کر دیا ہے جو کہ صنعت میں نامساعد شکلات، مارکیٹ میں طلب کی کمی اور کام چلانے کے لیے سرمایہ میں کمی کی وجہ سے ہے۔

مالیاتی حسابات چلتی ہوئی کمپنی کے جاری کردہ امور کے تحت مرتب کئے گئے ہیں کیونکہ کمپنی نے اپنے قرضہ جات کے حوالے سے دوبارہ ترتیب کیلئے قرض خواہوں سے رابطہ کیا ہے جو ان کے ذریعہ ہے۔ انتظامیہ کو امید ہے کہ یہ نظر ثانی جلد مکمل ہو جائے گی جس سے کمپنی کو اپنی پیداوار بحال کرنے میں مدد ملے گی۔

مستقبل پر ایک نظر:

انتظامیہ کمپنی کی پیداواری سرگرمیوں کو بحال کرنے کی ہر ممکن کوشش کر رہی ہے جس کا دارومدار مستقبل کے معاشی حالات پر ہے۔ انتظامیہ جلد ری اسٹرکچرنگ مکمل ہونے کے لئے پرامید ہے تاکہ کمپنی کو کام کرنے کے سرمائے کو فراہمی ہو سکے۔ اس کے علاوہ حکومت کی جانب سے براہ راست اقدامات کی ضرورت ہے تاکہ ٹیکسٹائل کی صنعت کو جاری و ساری رکھا جاسکے بالخصوص قابل برداشت گیس کی قیمتوں اور اس کی سپلائی کو موثر بنانے کیلئے اقدامات کرنے ہوں گے۔

اظہار تشکر اور نتیجہ:

آخر میں ہم اللہ تعالیٰ رحمن و رحیم سے دعا کرتے ہیں کہ وہ اپنے حبیب حضرت محمد ﷺ کے طفیل اپنی رحمت، ہدایات اور فضل و کرم ہم پر اسی طرح قائم رکھے جو کہ نہ صرف ہم پر بلکہ ہماری کمپنی اور ہمارے ملک و قوم پر بھی اپنی رحمت نازل کرے، ہم اللہ تعالیٰ سے یہ بھی دعا کرتے ہیں کہ تمام مسلم ائمہ کے مابین صحیح اسلامی جذبہ، اخوت اور بھائی چارگی پیدا کرے۔ آمین ثناء آمین۔

میرا پروردگار یقیناً ہماری دعاؤں کو سنتا ہے۔ (قرآن کریم)

بورڈ آف ڈائریکٹرز کی جانب سے



بارون اقبال

چیئر مین بورڈ آف ڈائریکٹرز



اشتیاق احمد

چیف ایگزیکٹو

کراچی:

تاریخ: 26 اپریل 2019ء