

DEWAN MUSHTAQ TEXTILE MILLS LIMITED

QUARTERLY REPORT
MARCH 31, 2021

DEWAN MUSHTAQ TEXTILE MILLS LIMITED

COMPANY INFORMATION

BOARD OF DIRECTORS

Executive Director	: Mr. Ishtiaq Ahmed - Chief Executive Officer & Director
Non-Executive Directors	: Syed Asim Abid Ali - Chairman, Board of Directors Mr. Zafar Asim Mr. Imran Ahmed Javed Syed Maqbool Ali Mrs. Nida Jamil
Independent Director	: Mr. Aziz-ul-Haque
Audit Committee	: Mr. Aziz-ul-Haque (Chairman) Syed Maqbool Ali (Member) Mr. Imran Ahmed Javed (Member)
Human Resources & Remuneration Committee	: Mr. Aziz-ul-Haque (Chairman) Syed Maqbool Ali (Member) Mr. Ishtiaq Ahmed (Member)
Auditor	: Feroze Sharif Tariq & Co. Chartered Accountants 4/N/4 Block-6, P.E.C.H.S., Karachi 75400, Pakistan.
Company Secretary	: Mr. Muhammad Hanif German
Chief Financial Officer	: Mr. Muhammad Irfan Ali
Tax Advisor	: Sharif & Co. Advocates
Legal Advisor	: Abbas & Atif Law Associates
Bankers	: Habib Bank Limited : Bank Islami Pakistan Limited : MCB Bank Limited : Silk Bank Limited
Registered Office	: Dewan Centre, 3-A Lalazar Beach Hotel Road, Karachi
Shares Registrar & Transfer Agent	: BMF Consultants Pakistan (Private) Limited Anum Estate Building, Room No. 310 & 311, 3rd Floor, 49, Darul Aman Society, Main Shahrah-e-Faisal, adjacent to Baloch Colony Bridge, Karachi 75350, Pakistan
Factory Office	: A-30, S.I.T.E., Hyderabad, Sindh, Pakistan.
Website	: www.yousufdewan.com

IN THE NAME OF ALLAH; THE MOST GRACIOUS AND MERCIFUL

IF YE GIVE THANKS, I WILL GIVE YOU MORE (HOLY QURAN)

The Board of Directors of your Company is pleased to present unaudited condensed interim financial statements for the nine months ended March 31, 2021 in compliance with the requirements of section 237 of the Companies Act, 2017 and code of corporate governance issued by Securities and Exchange Commission of Pakistan.

Operating results (Factory Shutdown):

Company's net sales during the current as well as in the comparative period remained nil due to closure of operations. The Company, for the time being, has suspended its manufacturing operations since July 2016 which could not be resumed due to working capital constraints. The condensed interim financial statements have been prepared using going concern assumption as the company has approached its lenders for further restructuring of its liabilities, which is in process. Management is hopeful that such revision will be finalized soon which will enable the company to resume its operations.

Pakistan's economic recovery continued in a steady path during period under review, with almost all macroeconomic indicators suggesting uptick in fortunes, where the SBP has also revised up its real GDP growth forecast from 2% to 3% during the current year. Government through various fiscal and monetary measures tried to relieve the industries in tough times and the economy is showing progressive results and have partially softened the pandemic's impact. Going forward, things started picking momentum in Pakistan. Exports and remittances moved upward. The record activities in Textile, construction and allied industries, strong performance of large-scale manufacturing (LSM), stable exchange rate and improved exports along with rising remittances have restored the investors' confidence, paving way for the unprecedented economic growth.

Future Outlook

Despite the signs of economic resilience and recovery, there may be some pressure on current account due to high imports of Raw material, recent removal of regulatory duty on import of synthetic yarn, import of plant and machinery, possibility of double-digit inflation during the latter end of FY21 could ultimately force SBP raising interest rates. These factors may also push the exchange rate upward in short term. Further, the challenges of rising debt, increased cost of living, increased taxation, rising prices of electricity & gas, could lead to wavering of investor confidence. Further, current political environment and fears of increased lockdown restrictions owing to COVID-19 third wave are critical variable where the positivity rate is hovering around high single-digits and a sustained strain may lead to harsh measures that may hamper growth outlook.

Conclusion

In conclusion, we bow beg and pray to Almighty Allah, Rahman-o-Rahim, in the name of our beloved Prophet Muhammad (Peace be upon him) for the continued showering of his blessings, Guidance, strength, health and prosperity to us, our company, country and nation, and also pray to Almighty Allah to bestow peace, Harmony, brotherhood and unity in true Islamic spirit to whole of Muslim Ummah; Ameen: Summa Ameen

LO-MY LORD IS INDEED HEARER OF PRAYER (HOLY QURAN)

By and under Authority of the Board of Directors



Ishtiaq Ahmed
Chief Executive Officer



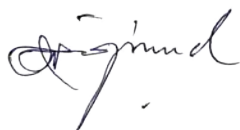
Zafar Asim
Director

Dated: April 26, 2021

DEWAN MUSHTAQ TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2021

	(Un-Audited) March 31, 2021	(Audited) June 30, 2020
Notes	----- (Rupees) -----	
<u>EQUITY AND LIABILITIES</u>		
<u>CAPITAL & RESERVES</u>		
<u>Authorized</u>		
12,000,000 (June 30, 2020: 12,000,000) Ordinary Shares of Rs. 10/- each	120,000,000	120,000,000
Issued, Subscribed and Paid-up Capital	115,610,280	115,610,280
Revenue Reserves	(578,133,507)	(539,938,998)
Revaluation surplus on property plant and equipment (Capital Reserve)	573,327,517	588,561,751
	110,804,290	164,233,033
<u>NON-CURRENT LIABILITIES</u>		
<u>Deferred Liabilities</u>		
Provision for staff gratuity	42,395,114	42,443,114
Deferred taxation	76,928,925	83,151,359
	119,324,039	125,594,473
<u>CURRENT LIABILITIES</u>		
Trade and other Payables	102,232,281	101,756,018
Mark-up accrued on loans	113,217,863	102,236,154
Unclaimed dividend	308,319	308,319
Current and over due portion long term loans	176,358,892	176,358,892
Short Term Borrowings	205,338,173	205,338,173
	597,455,528	585,997,556
Contingencies and Commitments	6 -	--
	827,583,857	875,825,062
<u>ASSETS</u>		
<u>NON-CURRENT ASSETS</u>		
Property, Plant and Equipment	7 708,450,476	742,728,810
Long term Investment	8 -	--
Long Term Deposits	2,329,728	2,329,728
<u>CURRENT ASSETS</u>		
Stores, Spares	15,849,249	15,849,249
Stock-in-trade	37,638,566	37,638,566
Trade debts - unsecured	22,025,534	36,076,887
Advances - Considered good	3,006,247	3,006,247
Short term deposits and other receivable	15,814,943	15,814,943
Other Receivables - Unsecured, Considered good	7,441,000	7,441,000
Tax recoverable - Net	11,487,625	11,486,646
Cash and bank balances	3,540,489	3,452,986
	116,803,653	130,766,524
	827,583,857	875,825,062

The annexed notes form an integral part of these condensed interim financial statements.



Ishtiaq Ahmed
CEO & Director



Muhammad Irfan Ali
Chief Financial Officer



Zafar Asim
Director

DEWAN MUSHTAQ TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS & QUARTER ENDED MARCH 31, 2021

	Nine Months Ended		Quarter Ended	
	July-Mar 2021	July-Mar 2020	Jan-Mar 2021	Jan-Mar 2020
Notes				
Sales - Net	-	-	-	--
Cost of Sales	<u>(39,187,319)</u>	<u>(44,560,988)</u>	<u>(12,795,862)</u>	<u>(14,430,167)</u>
Gross (Loss)	<u>(39,187,319)</u>	<u>(44,560,988)</u>	<u>(12,795,862)</u>	<u>(14,430,167)</u>
Operating expenses				
Administrative and General Expenses	<u>(8,196,525)</u>	<u>(8,848,433)</u>	<u>(2,855,631)</u>	<u>(2,652,385)</u>
Operating (Loss)	<u>(47,383,844)</u>	<u>(53,409,421)</u>	<u>(15,651,493)</u>	<u>(17,082,552)</u>
Finance Cost	<u>(12,267,333)</u>	<u>(31,744,196)</u>	<u>(4,074,775)</u>	<u>(10,608,913)</u>
(Loss) before taxation	<u>(59,651,177)</u>	<u>(85,153,617)</u>	<u>(19,726,268)</u>	<u>(27,691,465)</u>
Taxation				
Deferred	<u>6,222,434</u>	<u>6,967,688</u>	<u>2,074,145</u>	<u>2,322,562</u>
	<u>6,222,434</u>	<u>6,967,688</u>	<u>2,074,145</u>	<u>2,322,562</u>
(Loss) after taxation	<u>(53,428,743)</u>	<u>(78,185,929)</u>	<u>(17,652,123)</u>	<u>(25,368,903)</u>
(Loss) Per Share - Basic and diluted (Rupees)	<u>(4.62)</u>	<u>(6.76)</u>	<u>(1.53)</u>	<u>(2.19)</u>

The annexed notes form an integral part of these condensed interim financial statements.



Ishtiaq Ahmed
CEO & Director



Muhammad Irfan Ali
Chief Financial Officer

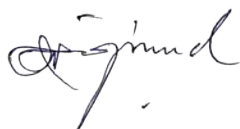


Zafar Asim
Director

DEWAN MUSHTAQ TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS & QUARTER ENDED MARCH 31, 2021

	Nine Months Ended		Quarter Ended	
	July-Mar 2021	July-Mar 2020	Jan-Mar 2021	Jan-Mar 2020
(Loss) for the period	(53,428,743)	(78,185,929)	(17,652,123)	(25,368,903)
Other comprehensive Income:				
Effect of change in tax rates on balance of revaluation on property, plant and equipment	-	-	-	-
Total comprehensive (Loss) for the period	(53,428,743)	(78,185,929)	(17,652,123)	(25,368,903)

The annexed notes form an integral part of these condensed interim financial statements.



Ishtiaq Ahmed
CEO & Director



Muhammad Irfan Ali
Chief Financial Officer



Zafar Asim
Director

DEWAN MUSHTAQ TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2021

	July-Mar 2021	July-Mar 2020
Notes	----- (Rupees) -----	
CASH FLOW FROM OPERATING ACTIVITIES		
(Loss) before Taxation	(59,651,177)	(85,153,617)
Adjustment for Non-Cash and Other Items:		
Depreciation	34,278,334	38,598,715
Finance Cost	12,267,333	31,744,196
	<u>46,545,667</u>	<u>70,342,911</u>
	(13,105,510)	(14,810,706)
Working Capital Changes		
<i>(Increase) / Decrease in Current Assets</i>		
Trade Debts	14,051,353	14,794,974
Loans and Advances	-	13,666
Trade deposits, Prepayments & Other receivables	-	44,115
<i>Increase / (Decrease) in Current Liabilities</i>		
Trade Creditors, Payable & others borrowings	476,263	2,978,755
	<u>14,527,616</u>	<u>17,831,510</u>
Taxes Paid	(979)	(2,304)
Gratuity Paid	(48,000)	(237,293)
	<u>(48,979)</u>	<u>(239,597)</u>
<i>Net Cash Inflow/ (Outflow) from Operating Activities</i>	<u>1,373,127</u>	<u>2,781,207</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Long term deposits	-	--
Net Cash Inflow / (Outflow) from Investing Activities	-	--
CASH FLOW FROM FINANCING ACTIVITIES		
Finance Cost Paid	(1,285,624)	(2,891,454)
<i>Net Cash Inflow/ (Outflow) from Financing Activities</i>	<u>(1,285,624)</u>	<u>(2,891,454)</u>
Net (decrease) / Increase in Cash and Cash Equivalents	<u>87,503</u>	<u>(110,247)</u>
Cash and Cash Equivalents at the Beginning of the period	3,452,986	3,438,957
Cash and cash equivalents at the end of the period	<u>9</u> <u>3,540,489</u>	<u>3,328,710</u>

The annexed notes form an integral part of these condensed interim financial statements.



Ishtiaq Ahmed
CEO & Director



Muhammad Irfan Ali
Chief Financial Officer

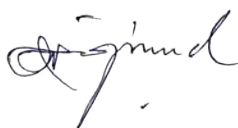


Zafar Asim
Director

DEWAN MUSHTAQ TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2021

	Issued, subscribed and paid-up capital	Revenue Reserves		Capital Reserves	Total
		General Reserve	Accumulated Loss	Revaluation Surplus on property, plant & equipment	
----- (Rupees) -----					
Balance as at 1st July 2019	115,610,280	45,000,000	(503,671,894)	611,306,848	268,245,234
Total comprehensive (Loss) for period					
(Loss) for the period	-	-	(78,185,929)	-	(78,185,929)
Other comprehensive income for the period	-	-	-	-	-
Transfer to accumulated loss in respect of incremental depreciation - net of tax	-	-	(78,185,929)	-	(78,185,929)
	-	-	17,058,824	(17,058,824)	-
Balance as at March 31, 2020	115,610,280	45,000,000	(564,798,999)	594,248,024	190,059,305
Balance as at July 01, 2020	115,610,280	45,000,000	(584,938,998)	588,561,751	164,233,033
Total comprehensive (Loss) for period					
(Loss) for the period	-	-	(53,428,743)	-	(53,428,743)
Other comprehensive income for the period	-	-	-	-	-
Transfer to accumulated loss in respect of incremental depreciation - net of tax	-	-	(53,428,743)	-	(53,428,743)
	-	-	15,234,234	(15,234,234)	-
Balance as at March 31, 2021	115,610,280	45,000,000	(623,133,507)	573,327,517	110,804,290

The annexed notes form an integral part of these condensed interim financial statements.



Ishtiaq Ahmed
CEO & Director



Muhammad Irfan Ali
Chief Financial Officer



Zafar Asim
Director

DEWAN MUSHTAQ TEXTILE MILLS LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2021

1. Corporate Information

Dewan Mushtaq Textile Mills Limited (the Company) was incorporated in Pakistan, as a public limited company on November 04, 1970, under the Companies Act, 1913 (Now the Companies Act, 2017) and its shares are listed on Pakistan Stock Exchange Limited. The registered office of the company is located at 3-A, Lalazar, Beach Hotel Road, Karachi, Pakistan; while its manufacturing facilities are located at A-30, S.I.T.E., Hyderabad, Sindh, Pakistan. The principal activity of the Company is trading, manufacturing and sale of yarn, however operation are suspended since July 2016.

2 Going Concern Assumption

The condensed interim financial statements of the company for the period ended March 31, 2021 reflect that company has sustained a net loss after taxation of Rs.53.429 million (2020: Rs.104.012 million) and as of that date company has negative reserves of Rs. 578.134 million have resulted in negative equity of Rs.110.804 million. Further the company's short term borrowing facilities having limit to the extent of Rs.100 million have expired and not been renewed. Company defaulted in repayment of its restructured liabilities due to liquidity crunch caused by the overall lesser market demand and adverse factors being faced by the textile industry in the country. Due to the aforementioned scenario, the Company, for the time being, has also suspended its manufacturing & other operations since July 2016 Accordingly, the entire restructured liabilities along with markup eligible for waiver become immediately repayable. These conditions indicate the existence of material uncertainty which may cast significant doubt about the company's ability to continue as a going concern, therefore the company may not be able to realize its assets and discharge its liabilities during the normal course of business.

These condensed interim financial statements has been prepared on going concern assumption as the Company approached its lenders for further restructuring of its liabilities which is in process. Company is hopeful that such restructuring will be effective soon and will further streamline the funding requirements of the Company which will ultimately help the management to run the operations smoothly with optimum utilization of production capacity. As the conditions mentioned in the foregoing paragraph are temporary and would reverse therefore the preparation of The condensed interim financial statements using going concern assumption is justified.

3 BASIS OF PREPARATION

3.1 These condensed interim financial statements of the Company have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards applicable in Pakistan for interim financial reporting comprise of International Accounting Standard (IAS) 34, "Interim Financial Reporting", issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 and provisions of and directives issued under the Companies Act, 2017. Where provisions of and directives issued under the Companies Act, 2017 differ from the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

3.2 These condensed interim financial statements do not include all the information and disclosures required in the annual audited financial statements, and should be read in conjunction with the Company's annual audited financial statements for the year ended 30 June 2020.

4 SIGNIFICANT ACCOUNTING POLICIES AND ESTIMATES

4.1 The accounting policies and methods of computation adopted and applied in the preparation of these condensed interim financial statements are consistent with those followed in the preparation of the Company's annual financial statements for the year ended 30 June 2020.

4.2 Application of new and revised International Financial Reporting Standards

4.2.1 Standards, amendments to standards and interpretations becoming effective in future periods

There are certain new standards, amendments to existing standards and new interpretations on approved accounting standards that became effective during the period and are mandatory for accounting periods of the Company beginning on or after July 01, 2020 but are considered not to be relevant or not to have any material effect on the Company's

operations and are, therefore, not disclosed in these condensed interim financial statements.

4.2.2 Standards, amendments to standards and interpretations becoming effective during the period

There are certain new standards, amendments to standards and interpretations that will become effective in future accounting periods but are considered not to be relevant or not to have any material effect on the Company's operations and are, therefore, not disclosed in these condensed interim financial statements.

5 ACCOUNTING ESTIMATES, JUDGEMENTS AND FINANCIAL RISK MANAGEMENT

5.1 The preparation of these condensed interim financial statements in conformity with approved accounting standards requires management to make estimates, assumptions and use judgments that affect the application of policies and reported amounts of assets and liabilities and income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. revision to accounting estimates are recognized prospectively commencing from the period of revision.

5.2 Judgements and estimates made by management in the preparation of these condensed interim financial statements are the same as those that were applied to the financial statements as at and for the year ended June 30, 2020.

5.3 The Company's financial risk management objectives and policies are consistent with those objectives and policies which were disclosed in the financial statements of the Company for the year ended June 30, 2020

6 Contingencies and Commitments

There has been no significant change in the contingencies and commitments since the last audited financial statements for the year ended June 30, 2020.

		(Un-Audited) March 31, 2021	(Audited) June'30 2020
(Rupees)			
7 Property, Plant & Equipments			
Operating Fixed Assets	7.1	<u>708,450,476</u>	<u>742,728,810</u>
		<u>708,450,476</u>	<u>742,728,810</u>
7.1 Operating Fixed Assets			
Opening written down value		742,728,810	794,120,327
Depreciation during the period / year		<u>(34,278,334)</u>	<u>(51,391,517)</u>
Closing written down value		<u>708,450,476</u>	<u>742,728,810</u>

8 Long Term Investment

Investment in associate

Dewan Salman Fibre Limited	--	--
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8.1 Associate is an entity over which the Company has significant influence but no control. Company's investee company is considered to be its associate by virtue of common directorship, member of yousuf dewan companies and its ownership interest of 5.42% in investee company.

8.2 Investment in Dewan Salman Fibre Limited - at equity method

Number of shares held	19,864,518	19,864,518
Cost of investment (Rupees)	<u>40,000,000</u>	<u>40,000,000</u>
Fair value of investment (Rupees)	<u>17,480,776</u>	<u>17,480,776</u>
Ownership interest	<u>5.42%</u>	<u>5.42%</u>

8.3 Investment in associated company was made in accordance with the requirement of then effective Companies Act, 2017. As the Company's share of losses exceed its interest in the associate, the Company has discontinued recognising its share of further losses. Market value is based on last available quoted price as of February 19, 2018.

	(Un-Audited) March 31, 2021	(Un-Audited) March 31, 2020
9 Cash and Cash Equivalents	(Rupees)	
Cash in Hand	50,000	28,607
Cash at Banks - Current Accounts	3,490,489	3,300,103
	<u>3,540,489</u>	<u>3,328,710</u>

10 Related Party Transactions

During the period provident fund contribution of Rs.0.450 million (Mar 2020: Rs.0.433 million).

	March 31, 2021	March 31, 2020
11 (Loss) Per Share - Basic and diluted		
(Loss) after Taxation	(53,428,743)	(78,185,929)
Weighted Average Number of Ordinary Share (Nos)	11,561,028	11,561,028
(Loss) Per Share - Basic and diluted (Rupees)	(4.62)	(6.76)

12 CORRESPONDING FIGURES

In order to comply with the requirements of International Accounting Standard 34 "Interim Financial Reporting", balance sheet has been compared with the balances of annual financial statements, whereas profit and loss account, statement of comprehensive income, cash flow statement and statement of changes in equity have been compared with the balances of comparable period of immediately preceding financial period

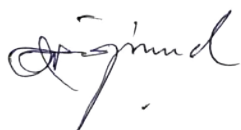
13 Date Of Authorization For Issue

This condensed interim financial statements was authorized for issue on April 26, 2021 by the Board of Directors of the Company.

14 General

Figures have been rounded off to the nearest rupees unless otherwise stated.

Comparative figures have been rearranged and reclassified wherever necessary for the purpose of better presentation and comparison. However, there were no significant reclassifications and restatements.



Ishtiaq Ahmed
CEO & Director



Muhammad Irfan Ali
Chief Financial Officer



Zafar Asim
Director

نتیجہ:

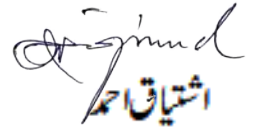
نتیجہ کے حوالے سے ہم اللہ تعالیٰ رحمن و رحیم سے دعا کرتے ہیں وہ اپنے حبیب حضرت محمد ﷺ کے طفیل اپنی رحمت، ہدایات اور فضل و کرم ہم پر اسی طرح قائم رکھے جو کہ نہ صرف ہم پر بلکہ ہماری کمپنی اور ہمارے ملک پر بھی اپنی رحمت نازل کرے، ہم اللہ تعالیٰ سے یہ بھی دعا کرتے ہیں کہ تمام مسلم ائمہ کے مابین صحیح اسلامی جذبہ، اخوت اور بھائی چارگی پیدا کرے۔ آمین ثناء آمین۔

میرا پروردگار یقیناً ہماری دعاؤں کو سنتا ہے۔ (قرآن کریم)

بورڈ آف ڈائریکٹرز کی جانب سے


ظفر عامر

ڈائریکٹر


اشتیاق احمد

چیف ایگزیکٹو آفیسر

مورخہ: 26 اپریل 2021ء

ڈائریکٹرز رپورٹ

شروع کرتا ہوں اللہ تعالیٰ کے نام سے جو بڑا مہربان اور نہایت رحم والا ہے
اگر تم شکر ادا کرو گے تو میں تم پر (نعمتوں میں) ضرور اضافہ کروں گا (القرآن)

آپ کی کمپنی کے بورڈ آف ڈائریکٹرز 31 مارچ 2021ء کو ختم ہونے والی نو ماہ کی مدت کیلئے کمپنیز ایکٹ 2017ء کے سیکشن 237 اور سیکورٹیز اینڈ ایکسچینج کمیشن آف پاکستان کے جاری کردہ کوڈ آف کارپوریٹ گورننس کی تعمیل کرتے ہوئے غیر میعاد عبوری مالیاتی حسابات پیش کرنے پر خوشی محسوس کر رہے ہیں۔

مالیاتی نتائج (فیکٹری بند):

دوران مدت آپریشن بند ہونے کے باعث کمپنی کی خالص فروخت صفر رہی۔ فی الحال کمپنی جولائی 2016ء سے اپنی پیداواری سرگرمیاں معطل کر چکی ہے جو کہ صنعت کو درپیش مسائل، مارکیٹ کی کم طلب اور کاروباری سرمایہ میں کمی کے باعث آپریشن جاری نہیں کیا جاسکا۔ مجموعی عبوری مالیاتی بیانات تشریح کا اظہار کرتے ہوئے تیار کیئے گئے ہیں کیونکہ کمپنی نے اپنے قرض دہندگان سے اپنی ذمہ داریوں کی مزید تنظیم نو کے لئے رابطہ کیا ہے جو کہ جاری ہے۔ انتظامیہ کو امید ہے کہ جلد ہی اس طرح کی نظر ثانی کو حتمی شکل دے دی جائے گی جس سے کمپنی اپنے آپریشنز دوبارہ شروع کر سکے گی۔

دوران جائزہ مدت پاکستان کی معیشت مستحکم معاشی اشاروں کے ساتھ بہتری کی جانب گامزن رہی جبکہ اسٹیٹ بینک آف پاکستان نے موجودہ سال کے دوران اپنی ریٹل جی ڈی پی گروتھ کی پیش گوئی کو 2 فیصد سے بڑھا کر 3 فیصد کر دیا۔ مختلف مالیاتی اور نگرانی کے اقدامات کے ذریعے حکومت نے مشکل وقتوں میں صنعتوں کے دباؤ کو کم کرنے کی کوشش کی جس کے باعث معیشت ترقی پسندانہ نتائج ظاہر کر رہی ہے اور وبائی امراض کے اثرات کو جزوی طور پر کم کر دیا ہے۔ وقت کے ساتھ ساتھ پاکستان کے لئے یہ معاملات زور پکڑنے لگے، برآمدات اور ترسیلات زر اوپری سطح کی طرف بڑھ گئیں، ٹیکسٹائل، تعمیراتی اور اس سے وابستہ صنعتوں میں ریکارڈ سرگرمیاں، لارج اسکیل مینوفیکچرنگ (LSM) کی بہتر کارکردگی، مستحکم شرح تبادلہ اور بڑھتی ہوئی ترسیلات زر کے ساتھ بہتر برآمدات نے سرمایہ کاروں کا اعتماد بحال کیا جس سے غیر معمولی معاشی ترقی کا راستہ ہموار ہوا۔

مستقبل کا نظریہ:

معاشی لچک اور بحالی کی علامت کے باوجود، خام مال کی زیادہ درآمد، سٹینڈیک یارن کی درآمد پر ریگولیٹری ڈیوٹی کا حالیہ خاتمہ، پلانٹ اور مشینری کی درآمد، افراط زر کے ڈبل ہندسے کے امکان کی وجہ سے کرنٹ اکاؤنٹ پر کچھ دباؤ پڑ سکتا ہے۔ مالیاتی سال 2021 کے آخر کے دوران مہنگائی بالآخر اسٹیٹ بینک کو سود کی شرح میں اضافے پر مجبور کر سکتی ہے۔ یہ عوامل مختصر مدت میں زرمبادلہ کی شرح کو اوپر کی طرف بھی بڑھا سکتے ہیں۔ مزید یہ کہ بڑھتے ہوئے قرضہ جات، اخراجات میں اضافے، ٹیکسوں میں اضافے، بجلی اور گیس کی بڑھتی ہوئی قیمتوں کے چیلنجز سے سرمایہ کاروں کا اعتماد ختم ہو سکتا ہے۔ مزید یہ کہ، موجودہ سیاسی ماحول اور COVID-19 کی تیسری لہر کی وجہ سے لاک ڈاؤن پابندیوں میں اضافے کا خدشہ انتہائی متغیر ہے جہاں مثبت شرح زیادہ ہندسوں کے گرد منڈلا رہی ہے اور مستقل کشیدگی سخت اقدامات کا باعث بن سکتا ہے جس سے شرح نمو متاثر ہو سکتی ہے۔