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## DEWAN SALMAN FIBRE LIMITED

### COMPANY INFORMATION

|   |   |                              |
|---|---|------------------------------|
| BOARD OF DIRECTORS                      |   |                              |
| NON-EXECUTIVE DIRECTORS                 | : MR. MUHAMMAD IRFAN ALI - HAFEEZ AHMED MR. MUHAMMAD WAJID MR. AHSAN BILAL  | CHAIRMAN BOARD OF DIRECTORS  |
| EXECUTIVE DIRECTORS                     | : MR. ZAFAR ASIM - MR. SALEEM-UL-HAQUE  | CHIEF EXECUTIVE OFFICER      |
| INDEPENDENT DIRECTOR                    | : MR. ASGHAR IQBAL  |                              |
| AUDIT COMMITTEE                         | : MR. ASGHAR IQBAL - MR. MUHAMMAD WAJID - MR. HAFEEZ AHMED  | CHAIRMAN<br>MEMBER<br>MEMBER |
| HUMAN RESOURCE & REMUNERATION COMMITTEE | : MR. ASGHAR IQBAL - MR. ZAFAR ASIM - MR. AHSAN BILAL   | CHAIRMAN<br>MEMBER<br>MEMBER |
| CHIEF FINANCIAL OFFICER                 | : MR. SALEEM-UL-HAQUE   |                              |
| COMPANY SECRETARY                       | : MR. MUHAMMAD HANIF GERMAN   |                              |
| AUDITORS                                | : FARUQ ALI & CO. CHARTERED ACCOUNTANTS   |                              |
|   | : FEROZE SHARIF TARIQ & CO. CHARTERED ACCOUNTANTS   |                              |
| LEGAL ADVISORS                          | : KHALID ANWER & COMPANY – ADVOCATES  |                              |
| TAX ADVISORS                            | : SHARIF & COMPANY – ADVOCATES  |                              |
| FACTORY OFFICE                          | : PLOT NO. 1, DEWAN FAROOQUE INDUSTRIAL PARK, HATTAR, DISTRICT HARIPUR (K.P.K)  |                              |
| HEAD OFFICE                             | : FINANCE & TRADE CENTRE BLOCK-A, 7TH FLOOR, SHAHRAH-E-FAISAL, KARACHI.   |                              |
| REGISTERED OFFICE                       | : PLOT NO. 6, STREET NO. 9, FAYYAZ MARKET, G-8/2, ISLAMABAD, PAKISTAN   |                              |
| SHARE REGISTRAR / TRANSFER AGENTS       | : BMF CONSULTANTS PAKISTAN (PRIVATE) LIMITED ANUM ESTATE BUILDING, ROOM NO. 310 & 311, 3RD FLOOR, 49, DARUL AMAN SOCIETY, MAIN SHAHRAH-E-FAISAL, ADJACENT TO BALOCH COLONY BRIDGE, KARACHI, PAKISTAN.   |                              |
| BANKERS                                 | : AL BARAKA ISLAMIC INVESTMENT BANK LIMITED ALLIED BANK LIMITED ASKARI BANK LIMITED BANK ALFALAH LIMITED BANK OF KHYBER LIMITED BANK OF PUNJAB LIMITED FAYSAL BANK LIMITED HABIB BANK LIMITED HABIB METROPOLITAN BANK LIMITED HONG KONG & SHANGHAI BANKING CORPORATION KASB BANK LIMITED MEEZAN BANK LIMITED SUMMIT BANK LIMITED NATIONAL BANK OF PAKISTAN LIMITED STANDARD CHARTERED BANK LIMITED (PAKISTAN) SILK BANK LIMITED UNITED BANK LIMITED |                              |

## DIRECTORS' REVIEW

**IN THE NAME OF ALLAH; THE MOST GRACIOUS AND MERCIFUL  
IF YE GIVE THANKS, I WILL GIVE YOU MORE (HOLY QURAN)**

The Board of Directors of your company present un-audited Condensed Interim Financial Statements of the Company for the 1st quarter ended on September 30, 2018 in compliance with the requirements of section 245 of the Company's Ordinance 1984, as amended through Companies (amendment) Ordinance 2002 and Code of Corporate Governance issued by the Securities and Exchange Commission of Pakistan

### OPERATING PERFORMANCE

Despite of our best efforts during the period under review, we were unable to start the plants of your company due to unavailability of Working Capital. However, management of your company makes their best efforts to operate the largest unit of the country.

The Company is successfully facing litigations with lenders as elaborated in our previous audited financial statements. The Management is fully confident that the Company will have favorable decision from the concerned courts.

### FINANCIAL PERFORMANCE

Company recorded net sales of Rs.nil (2017-Rs.nil) during the period under review suffered loss after taxation amounted to Rs. 264.519 million. (2017 Rs. 174.459 million)

### INDUSTRY OVERVIEW

The period under review was slightly better for the polyester manufacturers both in terms of sales volumes and price. After devaluation of Pak rupee, the PSF manufacturers had to increase their price due to increase in their imported raw material cost. The capacity utilization of the local PSF makers remained at the optimum level as the market size did not fluctuate too much.

The downstream spinning and weaving industry remained under pressure. Though the yarn prices went up but was not totally absorbed by the downstream industry which was little bit alarming for the spinning industry. Your company remained closed during the period under review.

### ACKNOWLEDGEMENT

The Board expresses the hope that it's valued shareholders, Federal and Provincial Government functionaries, banks, financial institutions and customers of Salsabil, shall continue to extend their cooperation, support and patronage as in the past.

The Board also expresses its appreciation for the valuable services, loyalty and laudable efforts continuously rendered by the executives, staff members and workers of the company and recognize that they are most valuable assets of the Company.

### CONCLUSION

In conclusion, we bow, beg and pray to Almighty Allah, Rahman-o-Raheem, in the name of our beloved prophet. Muhammad (Peace Be Upon Him), for continued showering of His blessings, Guidance, Strength, Health and Prosperity on our Nation, Country and also pray to Almighty Allah to bestow peace, harmony, brotherhood and unity in true Islamic spirit to the whole of Muslim Ummah, Aameen, Summa Aameen.

LO-MY LORD IS INDEED HEARER OF PRAYER (HOLY QURAN)

*By and under Authority of the Board of Directors*



**Zafar Asim**  
Chief Executive



**Muhammad Irfan Ali**  
Chairman Board of Directors

Karachi: October 24th, 2018

**DEWAN SALMAN FIBRE LIMITED**


**STATEMENT OF FINANCIAL POSITION  
AS AT SEPTEMBER 30, 2018**

| <b><u>EQUITY AND LIABILITIES</u></b>                             | <b>UN-AUDITED</b>       | <b>AUDITED</b>    |
|--|-------------------------|-------------------|
| <b>SHARE CAPITAL AND RESERVES</b>                                | <b>SEPT. 30,</b>        | <b>JUNE 30,</b>   |
|  | <b>2018</b>             | <b>2018</b>       |
|  | <b>(Rupees in '000)</b> |                   |
| Authorized share capital   |                         |                   |
| 630,000,000 (2017: 630,000,000) Ordinary shares of Rs. 10/- each | <b>6,300,000</b>        | 6,300,000         |
| 90,000,000 (2017: 90,000,000) Preference shares of Rs. 10/- each | <b>900,000</b>          | 900,000           |
|  | <b>7,200,000</b>        | 7,200,000         |
| Issued, subscribed and paid-up share capital                     | <b>3,663,211</b>        | 3,663,211         |
| Revenue reserves   | <b>(17,818,361)</b>     | (17,628,165)      |
| Capital reserves   |                         |                   |
| Surplus on revaluation of property, plant and equipment          | <b>3,736,464</b>        | 3,800,321         |
|  | <b>(10,418,686)</b>     | (10,164,633)      |
| <b>NON-CURRENT LIABILITIES</b>                                   |                         |                   |
| Long term loans  | <b>201,120</b>          | 201,120           |
| Deferred liabilities   | <b>1,374,063</b>        | 1,416,235         |
| <b>CURRENT LIABILITIES</b>                                       |                         |                   |
| Trade and other payables   | <b>940,383</b>          | 938,597           |
| Short term borrowings  | <b>13,794,714</b>       | 13,794,714        |
| Overdue portion of long term liabilities                         | <b>3,788,119</b>        | 3,675,769         |
| Provision for taxation   | <b>161,769</b>          | 161,769           |
|  | <b>18,684,985</b>       | 18,570,849        |
| <b>CONTINGENCIES AND COMMITMENTS</b>                             | <b>--</b>               | <b>--</b>         |
|  | <b>9,841,482</b>        | <b>10,023,571</b> |
| <b><u>ASSETS</u></b>   |                         |                   |
| <b>NON-CURRENT ASSETS</b>  |                         |                   |
| Property, plant and equipment                                    | <b>7,420,409</b>        | 7,583,047         |
| Long term investments  | <b>25,205</b>           | 25,205            |
| <b>CURRENT ASSETS</b>  |                         |                   |
| Stores and spares  | <b>748,482</b>          | 748,482           |
| Stock in trade   | <b>--</b>               | <b>--</b>         |
| Trade debts - Unsecured  | <b>1,064,127</b>        | 1,083,005         |
| Advances   | <b>12,842</b>           | 12,199            |
| Short term deposits  | <b>160,553</b>          | 160,553           |
| Other receivables - Considered good                              | <b>78,364</b>           | 78,208            |
| Cash and bank balances   | <b>11,500</b>           | 12,872            |
|  | <b>2,075,868</b>        | 2,095,319         |
| Non-current asset held for sale                                  | <b>320,000</b>          | 320,000           |
|  | <b>9,841,482</b>        | <b>10,023,571</b> |

*The annexed notes form an integral part of these financial statements.*

  
**Zafar Asim**  
Chief Executive

  
**Saleem-ul-Haque**  
Chief Financial Officer

  
**Muhammad Irfan Ali**  
Chairman Board of Directors

**PROFIT AND LOSS ACCOUNT - (Un-audited)  
FOR THE QTR ENDED SEPTEMBER 30, 2018**

|  | SEPT 30,<br>2018 | SEPT 30,<br>2017<br><i>(Restated)</i> |
|--|------------------|---------------------------------------|
|  | (Rupees in '000) |                                       |
| Sales                                  | --               | --                                    |
| Cost of sales (fixed costs)            | <u>172,963</u>   | <u>190,314</u>                        |
| Gross loss                             | <u>(172,963)</u> | <u>(190,314)</u>                      |
| Distribution cost                      | <u>501</u>       | <u>455</u>                            |
| Administration expenses                | <u>9,385</u>     | <u>9,170</u>                          |
|  | <u>9,886</u>     | <u>9,625</u>                          |
| Operating loss                         | <u>(182,849)</u> | <u>(199,939)</u>                      |
| Finance cost                           | <u>112,027</u>   | <u>9,413</u>                          |
| (Loss) / before taxation               | <u>(294,876)</u> | <u>(209,352)</u>                      |
| Taxation                               |                  |                                       |
| Deferred                               | <u>30,357</u>    | <u>34,893</u>                         |
| (Loss) / after taxation                | <u>(264,519)</u> | <u>(174,459)</u>                      |
| Loss per share - Basic      ( Rupees ) | <u>(0.72)</u>    | <u>(1.04)</u>                         |
| Loss per share - Diluted   ( Rupees )  | <u>(0.68)</u>    | <u>(0.99)</u>                         |

*The annexed notes form an integral part of this interim condensed financial information.*



**Zafar Asim**  
Chief Executive



**Saleem-ul-Haque**  
Chief Financial Officer



**Muhammad Irfan Ali**  
Chairman Board of Directors

DEWAN SALMAN FIBRE LIMITED

**STATEMENT OF OTHER COMPREHENSIVE INCOME - (Un-audited)  
FOR THE QTR ENDED SEPTEMBER 30, 2018**

|  | SEPT 30,<br>2018        | SEPT 30,<br>2017<br><i>(Restated)</i> |
|--|-------------------------|---------------------------------------|
|  | <b>(Rupees in '000)</b> |                                       |
| Net loss after taxation                        | (264,519)               | (174,459)                             |
| Impact of change in tax rate                   | 10,468                  | 11,631                                |
| Total comprehensive loss transferred to equity | <u>(254,051)</u>        | <u>(162,828)</u>                      |

*The annexed notes form an integral part of this interim condensed financial information.*



**Zafar Asim**  
Chief Executive



**Saleem-ul-Haque**  
Chief Financial Officer



**Muhammad Irfan Ali**  
Chairman Board of Directors

## CASH FLOW STATEMENT FOR THE QTR ENDED SEPTEMBER 30, 2018

|  | SEPT 30,<br>2018        | SEPT 30,<br>2017   |
|--|-------------------------|--------------------|
|  | <b>(Rupees in '000)</b> |                    |
| <b>Cash Flow from Operating Activities</b>                   |                         |                    |
| Loss before taxation   | (294,876)               | (209,352)          |
| Adjustments for:   |                         |                    |
| Depreciation   | 162,633                 | 180,754            |
| Provision for gratuity                                       | 919                     | 875                |
| Financial charges  | 112,027                 | 10,523             |
| cash outflow before working capital changes                  | (19,297)                | (17,200)           |
| <b>Movement in Working Capital</b>                           |                         |                    |
| <i>(Increase) / decrease in current assets</i>               |                         |                    |
| Trade Debts  | 18,880                  | 17,577             |
| Advances   | (643)                   | --                 |
| Other receivables  | (157)                   | (172)              |
| <i>Increase / (decrease) in current liabilities</i>          |                         |                    |
| Trade and other payables                                     | 1,787                   | 386                |
|  | <b>19,867</b>           | <b>17,791</b>      |
| Cash generated /(used)from operations                        | <b>570</b>              | <b>591</b>         |
| Payments for:  |                         |                    |
| Staff gratuity   | (1,016)                 | (65)               |
| Financial charges  | --                      | (2)                |
| Tax  | (926)                   | (70)               |
|  | <b>(1,942)</b>          | <b>(137)</b>       |
| Net cash generated in operating activities                   | <b>(1,372)</b>          | <b>454</b>         |
| <b>Cash Flow from Investing Activities</b>                   |                         |                    |
| <b>Cash Flow from Financing Activities</b>                   |                         |                    |
| <b>Net Increase/ (decrease) in cash and cash equivalents</b> | <b>(1,372)</b>          | <b>454</b>         |
| <b>Cash and cash equivalents at beginning</b>                | <b>(2,960,023)</b>      | <b>(2,964,945)</b> |
| <b>Cash and cash equivalents at 30 September</b> (Note A)    | <b>(2,961,395)</b>      | <b>(2,961,856)</b> |
| <b>Note - A</b>  |                         |                    |
| <b>Cash and Cash Equivalents</b>                             |                         |                    |
| Cash and cash equivalents include:                           |                         |                    |
| Cash and bank balances                                       | 11,500                  | 11,039             |
| Short term finances:   |                         |                    |
| -Short term running finances                                 | (2,970,019)             | (2,970,019)        |
| -Book Overdraft  | (2,876)                 | (2,876)            |
|  | <b>(2,972,895)</b>      | <b>(2,972,895)</b> |
|  | <b>(2,961,395)</b>      | <b>(2,961,856)</b> |

The annexed notes form an integral part of this interim condensed financial information.



**Zafar Asim**  
Chief Executive



**Saleem-ul-Haque**  
Chief Financial Officer



**Muhammad Irfan Ali**  
Chairman Board of Directors



**DEWAN SALMAN FIBRE LIMITED**


**STATEMENT OF CHANGES IN EQUITY  
FOR THE QTR ENDED SEPTEMBER 30, 2018**

|  | Revenue reserves                             |                 |                     | Capital reserves       |   | Total capital reserves | Total equity                  |
|--|--|-----------------|---------------------|------------------------|---|------------------------|-------------------------------|
|  | Issued, subscribed and paid-up share capital | General reserve | Accumulated losses  | Total revenue reserves | Unrealised gain due to change in fair value of investment |                        |                               |
| (Rupees)   |  |                 |                     |                        |   |                        |                               |
| Balance as on 1 July 2017 - <i>As restated</i>                                     | 3,663,211                                    | 350,000         | (17,121,229)        | (16,771,229)           | --  | 4,079,468              | 4,079,468 (9,028,550)         |
| Loss for the year ended 30 September 2017  | --   | --              | (174,459)           | (174,459)              | --  | --                     | -- (174,459)                  |
| Other comprehensive income   | --   | --              | --                  | --                     | --  | 11,631                 | 11,631 11,631                 |
| Total comprehensive income for the year -  | --   | --              | (174,459)           | (174,459)              | --  | 11,631                 | 11,631 (162,828)              |
| Transfer to accumulated losses on account of incremental depreciation - Net of tax | --   | --              | 81,418              | 81,418                 | --  | (81,418)               | (81,418) --                   |
| Balance as at 30 September 2017 - <i>As restated</i>                               | 3,663,211                                    | 350,000         | (17,214,270)        | (16,864,270)           | --  | 4,009,681              | 4,009,681 (9,191,378)         |
| Balance as at 30 June 2017 - <i>As restated</i>                                    | 3,663,211                                    | 350,000         | (17,978,165)        | (17,628,165)           | --  | 3,800,321              | 3,800,321 (10,164,633)        |
| Loss for the year ended 30 September 2018  | --   | --              | (264,519)           | (264,519)              | --  | --                     | -- (264,519)                  |
| Other comprehensive income   | --   | --              | --                  | --                     | --  | 10,468                 | 10,468 10,468                 |
| Total comprehensive loss for the year  | --   | --              | (264,519)           | (264,519)              | --  | 10,468                 | 10,468 (254,051)              |
| Transfer to accumulated losses on account of incremental depreciation - Net of tax | --   | --              | 74,323              | 74,323                 | --  | (74,323)               | (74,323) --                   |
| <b>Balance as at 30 September 2018</b>   | <b>3,663,211</b>                             | <b>350,000</b>  | <b>(18,168,361)</b> | <b>(17,818,361)</b>    | <b>--</b>   | <b>3,736,466</b>       | <b>3,736,466 (10,418,682)</b> |

*The annexed notes form an integral part of these financial statements.*

  
**Zafar Asim**  
Chief Executive

  
**Saleem-ul-Haque**  
Chief Financial Officer

  
**Muhammad Irfan Ali**  
Chairman Board of Directors

**NOTES TO THE INTERIM CONDENSED FINANCIAL INFORMATION - (Un-audited)  
FOR THE QTR ENDED SEPTEMBER 30, 2018**

**1 THE COMPANY AND ITS OPERATIONS**

The Company was incorporated in Pakistan on October 04, 1989 and its shares are listed on Karachi, Lahore and Islamabad Stock Exchanges. It is engaged in manufacture and sale of polyester, acrylic fibre and tow products. The registered office of the Company is situated at Dewan Centre, House No. 58, Margalla Road, F-7/2, Islamabad, Pakistan.

**2 BASIS OF PREPARATION**

**2.1** These condensed interim financial statements of the company for the quarter ended September 30, 2018 have been prepared in accordance with the requirements of International Accounting Standard 34 (IAS 34) "Interim Financial Reporting" and being submitted to the shareholders under section 245 of the Companies Ordinance 1984 and listing regulations of the Karachi, Lahore and Islamabad Stock Exchange.

**2.2** These interim financial Statements comprises of the Balance Sheet as at September 30, 2018 and the Profit and Loss Account, Statement of Changes in Equity and the Cash Flow Statement for the quarter ended September 30, 2018.

**2.3** The comparative Balance Sheet presented in these condensed interim financial statements as September 30, 2018 has been extracted from the annual audited financial statements of the company for the year ended June 30, 2018 where as the items of comparative profit and loss account, statement of changes in equity, cash flow statement and statement of comprehensive income are for the quarter ended September 30, 2017.

**3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**3.1** The accounting policies, significant accounting estimates and judgments adopted and applied in the preparation of the interim condensed financial information are consistent with those followed in the preparation of the company's annual financial statements for the year ended June 30, 2018.

**4 SHORT TERM BORROWINGS**

The short term borrowings has not been renewed by the bank as of balance sheet date.

**5 CHANGE IN ACCOUNTING POLICY**

On 01 July 2017 the Company changed its accounting policy for the revaluation surplus on property, plant and equipment, in accordance with requirements of the accounting and reporting standards as applicable in Pakistan under the Companies Act, 2017. Previously, the Company's accounting policy for surplus on revaluation of property, plant and equipment was in accordance with the provisions of section 235 of the repealed Companies Ordinance, 1984. Further, the revaluation surplus on property, plant and equipment was shown as a separate item below equity, in accordance with the presentation requirement of the repealed Companies Ordinance, 1984.

## DEWAN SALMAN FIBRE LIMITED

**5.1** The Companies Act, 2017 has not retained the above mentioned specific accounting and presentation requirements of revaluation surplus on property, plant and equipment. Consequently, this impacted the Company's accounting policy for revaluation surplus on property, plant and equipment, and now the related accounting and presentation requirements set out in International Accounting Standard 16 - Property, Plant and Equipment are being followed by the Company. The new accounting policy is explained under note 5.1, in the accounts for the year ended June 30, 2018.

|   | UN-AUDITED<br>SEPT. 30,<br>2018 | AUDITED<br>JUNE 30,<br>2018 |
|---|---------------------------------|-----------------------------|
| Issued, subscribed and paid-up share capital            | 3,663,211                       | 3,663,211                   |
| Revenue reserves  | (17,818,361)                    | (17,628,165)                |
| Capital reserves  |                                 |                             |
| Surplus on revaluation of property, plant and equipment | 3,736,464                       | 3,800,321                   |
|   | (10,418,686)                    | (10,164,633)                |

### **6 CONTINGENCIES AND COMMITMENTS**

The status of contingencies and commitments are same as reported in the yearly financial statements for the year ended September 30, 2018.

### **7 DATE OF AUTHORIZATION FOR ISSUE**

These financial statement have been authorized for issue on October 24, 2018 by the board of Directors of the company.

### **8 DATE OF AUTHORIZATION FOR ISSUE**

The figure have been rounded off to the nearest thousand rupees.



**Zafar Asim**  
Chief Executive



**Saleem-ul-Haque**  
Chief Financial Officer



**Muhammad Irfan Ali**  
Chairman Board of Directors

## ڈائریکٹرز رپورٹ

کمپنی کے بورڈ آف ڈائریکٹرز کی طرف سے مالی سال 2018-2019 کی پہلی سہ ماہی یعنی 30 ستمبر 2018 کے لیے غیر آڈٹ شدہ مالیاتی گوشوارے حاضر خدمت ہیں۔

### کارکردگی

زیر جائزہ مدت کے دوران اپنی پوری کوششوں کے باوجود، ہم ورکنگ کمپنیل کی عدم دستیابی کی وجہ سے آپ کی کمپنی کے پلانٹس فعال کرنے کے قابل نہیں تھے۔ تاہم، آپ کی کمپنی کی انتظامیہ ملک کے سب سے بڑے پورٹ کے آپریٹرز کو پھر سے بحال کرنے کے لیے کوشاں ہے۔ جیسا کہ ہمارے گزشتہ آڈٹ مالیاتی رپورٹس میں وضاحت کی گئی ہے کہ کمپنی کو قرض دہندہ کے ساتھ مقدموں کا سامنا ہے، جنہیں منجھت خوش اسلوبی سے بننا رہی ہے اور کال یقین رکھتی ہے معزز عدالتوں کا فیصلہ آپ کی کمپنی کے حق میں ہوگا۔

### مالیاتی کارکردگی

زیر جائزہ مدت کے دوران کمپنی کی مجموعی فروخت صفر رہی (2017: صفر)، کمپنی کا مجموعی نقصان 264.519 ملین روپے (2017: 174.459 ملین روپے) رہا۔

### صنعت کا مجموعی جائزہ

زیر جائزہ مدت میں پائیسٹریک صنعت، قیتوں اور فروخت کے حجم کے لحاظ سے سچا منظم رہی۔ حالیہ دنوں میں پاکستانی روپے کی قدر میں کمی کے باعث درآمدی خام مال کی قیمتوں میں اضافہ ہوا جس کی وجہ سے پی ایس ایف کے صنعت کاروں کو نرخوں میں اضافہ کرنا پڑا۔ زیر جائزہ مدت کے دوران پی ایس ایف کی طلب میں کوئی خاطر خواہ اتار چڑھاؤ دیکھنے میں نہیں آیا، جس کے باعث پی ایس ایف کے صنعت کاروں نے پیداواری صلاحیتوں کا پھر پورا استعمال کیا۔ سوت کی کٹائی اور بنائی کی صنعت اس مدت کے دوران بھی تیزی کا شکار رہی۔ حالانکہ سوت کی قیمتوں میں اضافہ دیکھا گیا لیکن یہ اضافہ بھی صنعت کی تیزی کو مکمل جذب نہ کر سکا۔ جو کہ یقیناً سوت کی صنعت کے لیے ایک خطرے کی گھنٹی ثابت ہو سکتا ہے۔ آپ کی کمپنی زیر جائزہ مدت کے دوران بند رہی۔

### اظہار تشکر:

بورڈ کمپنی کو اپنے قابل قدر حصص یا فنڈنگ، وفاقی اور صوبائی حکومت کے کارکنوں، بینکوں اور مالیاتی اداروں اور سٹیک ہولڈرز سے امید ہے کہ، ماضی کی طرح ان کا تعاون، حمایت اور سرپرستی جاری رہے گی۔ بورڈ اپنی کمپنی کے ایگزیکٹوز، عملے کے ارکان کی طرف سے پیش کی گئی گراں قدر خدمات، وفاداری اور قابل ستائش کوششوں کو صرف سراہتا ہے بلکہ وہ انہیں کمپنی کا سب سے قیمتی اثاثہ سمجھتا ہے۔

### اختتام:

آخر میں ہم اللہ کے حضور یہ دعا کرتے ہیں کہ رسول اللہ حضرت محمد صلی اللہ علیہ وسلم کے صدقے میں اپنے رحم و کرم اور برکتیں ہم پر نازل فرمائیں۔ ہمیں صراطِ مستقیم عطا فرمائیں۔ ہماری قوم اور ملک میں خوشحالی، امن، ہم آہنگی، تمام امت مسلمہ میں حقیقی اسلامی روح، بھائی چارگی اور اتحاد عطا فرمائیں۔

آمین، شہ آمین۔ بورڈ کی طرف سے ”حقیقت میں میرا رب دعا کا بڑا سننے والا ہے“ (القرآن)



عرفان علی  
چیئرمین بورڈ آف ڈائریکٹرز



ظفر عاصم  
چیف ایگزیکٹو

کراچی

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