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## COMPANY INFORMATION

## BOARD OF DIRECTORS

**EXECUTIVE DIRECTORS**

: Mr. Zafar Asim Chief Executive Officer  
 Mr. Saleem-ul-haque

**NON-EXECUTIVE DIRECTORS**

: Mr. Muhammad Irfan Ali Chairman Board of Directors  
 Syed Farhan Asdaque  
 Mr. Muhammad Wajid  
 Ms. Momna Gull

**INDEPENDENT DIRECTOR**

: Mr. Asghar Iqbal

## CHIEF FINANCIAL OFFICER

: Mr. Saleem-ul-haque

## COMPANY SECRETARY

: Mr. Muhammad Hanif German

## AUDIT COMMITTEE

: Mr. Asghar Iqbal Chairman  
 Mr. Muhammad Wajid Member  
 Mr. Muhammad Irfan Ali Member

HUMAN RESOURCE &  
REMUNERATION COMMITTEE

: Mr. Asghar Iqbal Chairman  
 Mr. Zafar Asim Member  
 Mr. Muhammad Wajid Member

## AUDITORS

: Faruq Ali & Company  
 Chartered Accountants  
 Feroze Sharif Tariq & Co.  
 Chartered Accountants

## LEGAL ADVISORS

: Khalid Anwer & Company - Advocates

## TAX ADVISORS

: Sharif & Company - Advocates

SHARE REGISTRAR/  
TRANSFER AGENT

: BMF Consultants Pakistan (Pvt.) Ltd.  
 Anum Estate Building, Room No. 310 & 311,  
 3rd Floor, 49, Darul Aman Society,  
 Shahrah-e-Faisal, Adjacent to Baloch Colony Bridge,  
 Karachi, Pakistan

## CORPORATE OFFICE

: Finance & Trade Centre, Block A, 2nd Floor,  
 Shahrah-e-faisal, Karachi.

## FACTORY OFFICE

: Plot No. 1, Dewan Farooque Industrial Park,  
 Hattar, District Haripur, Khyber Pakhtunkhwa.

## REGISTERED OFFICE

: Plot No. 6, Street No. 9, Fayyaz Market,  
 G-8/2, Islamabad, Pakistan

## BANKERS

: Al Baraka Islamic Investment Bank Limited  
 Allied Bank Limited  
 Askari Bank Limited  
 Bank Al Falah Limited  
 Bank of Khyber Limited  
 Bank of Punjab Limited  
 Faysal Bank Limited  
 Habib Bank Limited  
 Habib Metropolitan Bank Limited  
 Meezan Bank Limited  
 Summit Bank Limited  
 National Bank of Pakistan Limited  
 Standard Chartered Bank Limited (Pakistan)  
 Silk Bank Limited  
 United Bank Limited

## WEBSITE

[www.yousufdewan.com](http://www.yousufdewan.com)

**DIRECTOR'S REVIEW  
FOR THE QUARTER ENDED SEPTEMBER 30, 2021**

The Board of Directors of your company present un-audited Condensed Interim Financial Statements of the Company for the 1<sup>st</sup> quarter ended on September 30, 2021 in compliance with the requirements of section 245 of the Company's Ordinance 1984, as amended through Companies (amendment) Ordinance 2002 and Code of Corporate Governance issued by the Securities and Exchange Commission of Pakistan

**OPERATING AND FINANCIAL RESULTS AT A GLANCE**

	(Rupees In'000')
SALES (NET)	(Nil)
COST OF SALES	<u>(130,520)</u>
<b>GROSS LOSS</b>	<b>(130,520)</b>
OPERATING EXPENSES	<u>8,858</u>
<b>OPERATING LOSS</b>	<b>(139,378)</b>
FINANCE COST	<u>281,136</u>
<b>LOSS BEFORE TAXATION</b>	<b>(420,514)</b>
TAXATION	<u>19,483</u>
<b>LOSS AFTER TAXATION</b>	<b><u>(401,031)</u></b>

Company recorded net sales of Rs. Nil (2020- Rs. Nil) during the period under review suffered loss after taxation amounted to Rs. 401.031 million. (2020 Rs. 76.250 million).

**THE PERIOD UNDER REVIEW**

Despite of our best efforts during the period under review, we were unable to start the plants of your company due to unavailability of Working Capital. However, management of your company makes their best efforts to operate the largest unit of the country.

The Company is successfully facing litigations with lenders as elaborated in our previous audited financial statements. The Management is fully confident that the Company will have favorable decision from the concerned courts.

**INDUSTRY OVERVIEW**

Polyester staple fibre prices were raised in internationally over strong demand and rising costs of PTA and MEG during the period under review. Trading prices also trended up in line with offers in firm deals under negotiation.

In Pakistan, The cotton cultivation in the current year of 2021/22 is likely to be lower than the government's estimate. Cotton prices and its availability affect price of PSF. Furthermore, producers raised prices on rising cost due to high electricity tariffs as the local industry face competitive disadvantage due to the high electricity tariffs it incurs which exceed all regional players.

Despite challenges faced due to the COVID-19 pandemic the industry has been making a recovery in recent months as restrictions both in Pakistan and abroad have eased allowing the industry to resume operations and resulting in gradual increase in demand.

Your company remained closed during the period under review.

## ACKNOWLEDGEMENT

The Board expresses the hope that it's valued shareholders, Federal and Provincial Government functionaries, banks, financial institutions and customers of Salsabil, shall continue to extend their cooperation, support and patronage as in the past.

The Board also expresses its appreciation for the valuable services, loyalty and laudable efforts continuously rendered by the executives, staff members and workers of the company and recognize that they are most valuable assets of the Company.

## CONCLUSION

In conclusion, we bow, beg and pray to Almighty Allah, Rahman-o-Raheem, in the name of our beloved prophet. Muhammad (Peace Be Upon Him), for continued showering of His blessings, Guidance, Strength, Health and Prosperity on our Nation, Country and also pray to Almighty Allah to bestow peace, harmony, brotherhood and unity in true Islamic spirit to the whole of Muslim Ummah, Aameen, Summa Aameen.



**Zafar Asim**  
Chief Executive Officer



**Muhammad Irfan Ali**  
Chairman Board of Directors

**DEWAN SALMAN FIBRE LIMITED  
STATEMENT OF FINANCIAL POSITION  
AS AT SEPTEMBER 30 2021**

	Notes	UN-AUDITED SEPT. 30, 2021	AUDITED JUNE 30, 2021
		(Rupees in '000)	
<b><u>EQUITY AND LIABILITIES</u></b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Authorized capital			
630,000,000 (2013: 630,000,000) Ordinary shares of Rs. 10/- each		6,300,000	6,300,000
90,000,000 (2013: 90,000,000) Preference shares of Rs. 10/- each		900,000	900,000
		<u>7,200,000</u>	<u>7,200,000</u>
Issued, subscribed and paid-up capital		3,663,211	3,663,211
Revenue reserves		350,000	350,000
General reserves		(20,587,384)	(20,208,485)
Accumulated losses			
Capital reserves			
Surplus on revaluation of property, plant and equipment		3,014,402	3,036,534
		<u>(13,559,771)</u>	<u>(13,158,740)</u>
<b>NON CURRENT LIABILITIES</b>			
Long term loans		284,038	276,323
Deferred liabilities		1,026,151	1,047,594
		<u>1,310,189</u>	<u>1,323,917</u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables		976,866	974,827
Short term borrowings		13,770,926	13,770,926
Overdue portion of long term loans		4,673,721	4,389,424
Provision for taxation		175,845	173,198
		<u>19,597,360</u>	<u>19,308,375</u>
<b>Contingencies and commitments</b>	6	<u>--</u>	<u>--</u>
		<u><b>7,347,778</b></u>	<u><b>7,473,552</b></u>
<b><u>ASSETS</u></b>			
<b>NON CURRENT ASSETS</b>			
Property, plant and equipment		5,674,249	5,792,021
<b>CURRENT ASSETS</b>			
Stores and spares		531,484	531,484
Stock in trade		--	--
Trade debts		630,084	640,949
Advances - Considered good		13,290	13,269
Short term deposits and prepayments		151,436	151,437
Other receivables - Considered good		14,415	12,530
Cash and bank balances		12,819	11,862
		<u>1,353,529</u>	<u>1,361,531</u>
Non current assets held for sale	7	<u>320,000</u>	<u>320,000</u>
		<u><b>7,347,778</b></u>	<u><b>7,473,552</b></u>

The annexed notes form an integral part of this interim condensed financial information.



**Zafar Asim**  
Chief Executive Officer



**Saleem ul Haque**  
Chief Financial Officer



**Muhammad Irfan Ali**  
Chairman Board of Directors

**DEWAN SALMAN FIBRE LIMITED**  
**PROFIT AND LOSS ACCOUNT - (Un-audited)**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2021**

	Notes	Sept. 30, 2021	Sept. 30, 2020
		(Rupees in '000)	
Sales		--	--
Cost of sales (fixed costs)		130,520	140,204
Gross loss		(130,520)	(140,204)
Distribution cost		501	501
Administration expenses		8,357	8,693
		8,858	9,194
Operating loss		(139,378)	(149,398)
Finance cost		7,716	6,942
Other charges		285,600	150
Other income		(12,181)	(55,650)
		281,136	(48,558)
(Loss) / before taxation		(420,514)	(100,840)
Taxation		19,483	24,590
(Loss) / after taxation		<u>(401,031)</u>	<u>(76,250)</u>
Loss per share - Basic ( Rupees )		<u>(1.09)</u>	<u>(0.21)</u>
Loss per share - Diluted ( Rupees )		<u>(1.04)</u>	<u>(0.20)</u>

*The annexed notes form an integral part of this interim condensed financial information.*



**Zafar Asim**  
Chief Executive Officer



**Saleem ul Haque**  
Chief Financial Officer



**Muhammad Irfan Ali**  
Chairman Board of Directors

**DEWAN SALMAN FIBRE LIMITED**  
**CASH FLOW STATEMENT**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2021**

	<b>Sept. 30, 2021</b>	<b>Sept. 30, 2020</b>
	<b>(Rupees in '000)</b>	
<b>Cash Flow from Operating Activities</b>		
Loss before taxation	(420,514)	(100,840)
Adjustments for:		
Depreciation	117,770	130,882
Unwinding discount	7,716	6,942
Provision for gratuity	1,363	1,203
Exchange gain	(870)	(55,650)
Financial charges	285,600	150
cash outflow before working capital changes	(8,935)	(17,313)
<b>Movement in Working Capital</b>		
<i>(Increase) / decrease in current assets</i>		
Trade Debts	12,244	14,972
Advances	(21)	500
Other receivables	(1,885)	(165)
<i>Increase / (decrease) in current liabilities</i>		
Trade and other payables	2,042	5,995
	12,380	21,302
Cash generated / (used) from operations	3,445	3,990
Payments for:		
Staff gratuity	(673)	(3,545)
Financial charges	--	1
Tax	(515)	(207)
	(1,188)	(3,751)
Net cash generated in operating activities	2,257	239
<b>Cash Flow from Investing Activities</b>	--	--
<b>Cash Flow from Financing/ Non financing Activities</b>		
Liabilities against assets subject to finance lease - Net	(1,300)	(1,500)
Net cash outflow from financing activities	(1,300)	(1,500)
<b>Net Increase/ (decrease) in cash and cash equivalents</b>	957	(1,261)
<b>Cash and cash equivalents at beginning 1st July 2021</b>	(2,961,033)	(2,958,191)
<b>Cash and cash equivalents at 30 September 2021</b>	(2,960,076)	(2,959,452)

( Note – A)

**Note - A**

**Cash and Cash Equivalents**

Cash and cash equivalents include:

Cash and bank balances	12,819	13,443
Short term finances:		
-Short term running finances	(2,970,019)	(2,970,019)
-Book Overdraft	(2,876)	(2,876)
	(2,972,895)	(2,972,895)
	(2,960,076)	(2,959,452)

*The annexed notes form an integral part of this interim condensed financial information.*



**Zafar Asim**  
Chief Executive Officer



**Saleem ul Haque**  
Chief Financial Officer



**Muhammad Irfan Ali**  
Chairman Board of Directors



**DEWAN SALMAN FIBRE LIMITED**  
**STATEMENT OF OTHER COMPREHENSIVE INCOME - (Un-audited)**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2021**

	<b>Sept. 30, 2021</b>	<b>Sept. 30, 2020</b>
	<b>(Rupees in '000)</b>	
Net loss after taxation	(401,031)	(76,250)
Total comprehensive loss transferred to equity	<b>(401,031)</b>	<b>(76,250)</b>

*The annexed notes form an integral part of this interim condensed financial information.*



**Zafar Asim**  
Chief Executive Officer



**Saleem ul Haque**  
Chief Financial Officer



**Muhammad Irfan Ali**  
Chairman Board of Directors

**DEWAN SALMAN FIBRE LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2021**

	Issued, subscribed and paid-up share capital	Revenue reserves			Surplus on revaluation of property, plant and equipment	Total capital reserves	Total equity
		General reserve	Accumulated losses	Total revenue reserves			
----- (Rupees in '000) -----							
Balance as on 1 July 2020	3,663,211	350,000	(20,050,033)	(19,700,033)	3,277,340	3,277,340	(12,759,482)
Loss for the quarter ended 30 September 2020	--	--	(76,250)	(76,250)	--	--	(76,250)
Other comprehensive income	--	--	--	--	--	--	--
Total comprehensive income/ Loss for the quarter	--	--	(76,250)	(76,250)	--	--	(76,250)
Transfer to accumulated losses on account incremental depreciation - Net of tax	--	--	60,201	60,201	(60,201)	(60,201)	--
<b>Balance as at 30 September 2020</b>	<b>3,663,211</b>	<b>350,000</b>	<b>(20,066,082)</b>	<b>(19,716,082)</b>	<b>3,217,139</b>	<b>3,217,139</b>	<b>(12,835,732)</b>
Balance as on 1 July 2021	3,663,211	350,000	(20,208,485)	(19,858,485)	3,036,534	3,036,534	(13,158,740)
Loss for the quarter ended 30 September 2021	--	--	(401,031)	(401,031)	--	--	(401,031)
Other comprehensive income	--	--	--	--	--	--	--
Total comprehensive income/ Loss for the quarter	--	--	(401,031)	(401,031)	--	--	(401,031)
Transfer to accumulated losses on account of incremental depreciation - Net of tax	--	--	22,132	22,132	(22,132)	(22,132)	--
<b>Balance as at 30 September 2021</b>	<b>3,663,211</b>	<b>350,000</b>	<b>(20,587,384)</b>	<b>(20,237,384)</b>	<b>3,014,402</b>	<b>3,014,402</b>	<b>(13,559,771)</b>

The annexed notes form an integral part of these financial statements.



**Zafar Asim**  
Chief Executive Officer



**Saleem ul Haque**  
Chief Financial Officer



**Muhammad Irfan Ali**  
Chairman Board of Directors

**DEWAN SALMAN FIBRE LIMITED**  
**NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS - (Un-audited)**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2021**

## **1 THE COMPANY AND ITS OPERATIONS**

The Company was incorporated in Pakistan on 4 October 1989 and its shares are listed on Pakistan Stock Exchange. It is engaged in manufacturing and sale of polyester, acrylic fibre and tow products. However, the operations of the Company are closed since December 2008.

The geographical location and address of Company's business units including plant is as under:

- The registered office of the Company is situated at Plot No. 6, street no. 9, Fayyaz market, G-8/2, Islamabad, Pakistan.
- The factory office of the Company is situated at Plot No. 1, Dewan Farooque Industrial Park, Hattar, District Haripur (K.P.K), Pakistan.
- The corporate office of the Company is situated at Finance and Trade Centre, Block-A, 2nd Floor, Shahrah-e-Faisal, Karachi, Pakistan.

## **2 GOING CONCERN ASSUMPTION**

The condensed interim financial statements for the period ended 30 September 2021 reflect loss after taxation of Rs.401.031 million (2020: Rs.76.250 million) and as of that date it has accumulated losses of Rs.19.716 billion (2020: Rs.20.237 billion) which have resulted in net capital deficiency of Rs.13.560 billion (2020: Rs.12.836 billion). The operations of the Company are closed since December 2008 due to working capital constraints. Further, the Company has been unable to ensure timely repayments of debts owing to financial institutions due to liquidity problems and short term finance facilities have not been renewed by banks. Following course most of the lenders have gone into litigation for repayment of liabilities through attachment and sale of Company's hypothecated / mortgaged properties and certain lenders have also filed winding up petitions. These conditions indicate the existence of material uncertainty, which may cast significant doubt about Company's ability to continue as going concern.

The condensed interim financial statements has been prepared on going concern assumption because the above conditions are temporary and would reverse. The management is confident that the outcome will be positive as the Company is negotiating re-profiling of the debt with all the lenders and is expected to be closed in near future. Accordingly, the Company has approached its lenders for the restructuring of its entire debt in the following manner:

- a) All the debt obligations of the Company be converted into Interest Bearing Long Term Loan in proportion to their respective current exposures;
- b) Principal to be repaid in 12 years in equal quarterly installments commencing from the 28th month of the restructuring date;
- c) Mark-up payable as on 31 December 2008 to be freezed and paid quarterly over a period of three years commencing after 3 months from the restructuring date;

The management believes that the restructuring proposal presented is workable and would enable the Company to service its debts. Therefore, the management is confident that the proposal will be accepted by its lenders. Accordingly, the condensed interim financial statements has been prepared on a going concern basis.

### **3 BASIS OF PREPARATION**

- 3.1** These condensed interim financial statements of the Company for the first quarter ended 30 September 2020 have been prepared in accordance with accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

International Accounting Standard (IAS) 34, "Interim Financial Reporting", issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017: and

Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

- 3.2** These condensed interim financial statements do not include all the information and disclosures required in the annual audited financial statements, and should be read in conjunction with the Company's annual audited financial statements for the year ended 30 June 2021.
- 3.3** The figures included in the condensed interim statement of profit or loss and other comprehensive income for the quarters ended 30 September 2021 and 2020 and the notes forming part thereof have not been reviewed by the auditors of the Company.

### **4 SIGNIFICANT ACCOUNTING POLICIES**

The accounting policies adopted in the preparation of this condensed interim financial statements are consistent with those followed in the preparation of the Company's annual financial statements for the year ended 30 June

### **5 ACCOUNTING ESTIMATES, JUDGEMENTS AND FINANCIAL RISK MANAGEMENT**

The preparation of interim financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts. Actual results may differ from these judgements, estimates and assumptions.

Judgements and estimates made by the management in the preparation of these condensed interim financial statements are the same as those applied in the Company's annual audited financial statements for the year ended 30 June 2021.

The Company's financial risk management objectives and policies are consistent with those disclosed in the Company's annual audited financial statements for the year ended 30 June 2021.

### **6 CONTINGENCIES AND COMMITMENTS**

The status of contingencies and commitments are same as reported in the annual financial statements for the year ended 30 June 2021.

### **7 NON-CURRENT ASSET HELD-FOR-SALE**

This represent equity investment in Dewan Petroleum (Private) Limited representing 12.6 million ordinary shares of Rs. 10/- each at a premium of Rs.15.397/-. The investment has been classified as held for sale upon management's intention to sell the same within next accounting cycle in the manner to be deemed appropriate, equitable, fit and beneficial to the interests of the Company, which will enable to resume operations of the Company. For the purpose special resolution was passed by the shareholders in the Extra Ordinary General Meeting of the Company held on 23 June 2008, which was expired during the preceding financial year, however the management will seek further shareholders' approval before disposal of the same.

**8 INFORMATION ABOUT BUSINESS SEGMENTS**

For management purposes, the activities of the Company are organized into business segments based on their products and has two reportable operating segments. The PSF segment mainly relates to production and sale of Polyester Staple Fibre. ASF segment includes production and sale of Acrylic Staple Fibre. The operations of the Company are closed since December 2008.

**9 TRANSACTIONS WITH RELATED PARTIES**

There were no transactions with related parties during the period under consideration.

**10 CORRESPONDING FIGURES**

In order to comply with the requirements of International Accounting Standard 34 "Interim Financial Reporting", condensed interim statement of financial position has been compared with the balances of annual financial statements, whereas condensed interim statement of profit or loss, statement of comprehensive income, statement of cash flows and statement of changes in equity have been compared with the balances of comparable period of immediately preceding financial year.

**11 DATE OF AUTHORIZATION FOR ISSUE**

These condensed interim financial statements have been authorized for issue on **25 October 2021** by the Board of Directors of the Company.

**12 GENERAL**

The figures have been rounded off to the nearest thousand rupees.



**Zafar Asim**  
Chief Executive Officer



**Saleem ul Haque**  
Chief Financial Officer



**Muhammad Irfan Ali**  
Chairman Board of Directors

## ڈائریکٹر کا جائزہ :

کمپنی کے بورڈ آف ڈائریکٹرز کی طرف سے مالی سال 2021-2022 کے پہلے سہ ماہی یعنی کہ 30 ستمبر 2021 کے لیے غیر آڈٹ ملخص عبوری مالیاتی رپورٹس حاضر خدمت ہیں۔ جو کہ کمپنیز آرڈیننس 1984 کی دفعہ 245 (ترمیم شدہ 2002) اور سیکورٹیز اینڈ ایکسچینج کمیشن آف پاکستان کی جانب سے جاری کارپوریٹ گورننس کے ضابطے کے تحت پیش کیے جا رہے ہیں۔

## مالیاتی صورتحال کا جائزہ

(روپے '000)	مجموعی فروخت
(صفر)	فروخت اور ترسیل کے اخراجات
(130,520)	مجموعی نقصان
8,858	انتظامی اخراجات
(139,378)	انتظامی نقصان
281,136	مالیاتی نقصان
(420,514)	قبل از ٹیکس نقصان
19,483	ٹیکس
(401,031)	بعد از ٹیکس نقصان

زیر جائزہ مدت کے دوران کمپنی کی مجموعی فروخت صفر رہی (2020: صفر)، کمپنی کا مجموعی نقصان 401.031 ملین روپے (2020: 76.250 ملین روپے) رہا۔

## زیر جائزہ مدت کا خلاصہ

زیر جائزہ مدت کے دوران ہماری بہترین کوششوں کے باوجود، ورکنگ کیپٹل کی عدم دستیابی کے سبب ہم آپ کی کمپنی کے آپریشنز کو شروع کرنے سے قاصر رہے۔ تاہم، آپ کی کمپنی کی انتظامیہ ملک کے سب سے بڑے یونٹ کو چلانے کے لئے اپنی پوری کوشش کر رہی ہے۔

جیسے کہ ہمارے پچھلے آڈٹ شدہ مالی گوشواروں میں وضاحت کی گئی ہے کہ آپ کی کمپنی قرض دہندگان کے ساتھ کامیابی سے قانونی چارہ جوئی میں مصروف ہے۔ مینجمنٹ کو مکمل اعتماد ہے کہ کمپنی کو متعلقہ عدالتوں سے کمپنی کے حق فیصلہ حاصل ہوگا۔

## صنعت کا مجموعی جائزہ

زیر جائزہ مدت کے دوران پی ٹی اے اور ایم ای جی کی مضبوط مانگ اور بڑھتی ہوئی لاگت کے باعث بین الاقوامی سطح پر پالیٹیسٹرا سٹینپل فابری کی قیمتوں میں اضافہ کیا گیا۔ تجارتی قیمتوں میں بھی بات چیت کے تحت مضبوط سودوں کی پیشکشوں کے مطابق رجحان رہا۔

پاکستان میں رواں سال 2021-2022 میں کپاس کی کاشت حکومت کے تخمینے سے کم رہنے کا امکان ہے۔ کپاس کی قیمتیں اور کی دستیابی پی ایس ایف کی قیمت کو متاثر کرتی ہیں۔ مزید برآں، صنعت کاروں نے بجلی کے بلند نرخوں کی وجہ سے بڑھتی ہوئی لاگت کی وجہ سے بھی قیمتوں میں اضافہ کیا ہے۔ کیونکہ مقامی صنعت کو بجلی کے نرخ کی وجہ سے مسابقتی نقصان کا سامنا کرنا پڑتا ہے جو کہ تمام علاقائی منڈیوں

سے زیادہ ہیں۔

وبائی مرض کو وڈ-19 کی وجہ سے درپیش مصائب کے باوجود انڈسٹری حالیہ مہینوں میں بحالی کی طرف گامزن ہے۔ کیونکہ پاکستان اور بیرون ملک حکومتوں نے صنعت کو مشروط پابندیوں کے ساتھ دوبارہ کام کرنے کی اجازت دے دی ہے۔ اور اسکے نتیجے میں طلب میں اضافہ ہوا ہے۔

زیر جائزہ مدت کے دوران آپ کی کمپنی بند رہی۔

### اظہارِ تشکر:

بورڈ کمپنی کو اپنے قابل قدر حصص یافتگان، وفاتی اور صوبائی حکومت کے کارکنوں، بینکوں اور مالیاتی اداروں اور سلسبیل کے گاہکوں سے امید ہے کہ، ماضی کی طرح ان کا تعاون، حمایت اور سرپرستی جاری رہے گی۔

بورڈ اپنی کمپنی کے ایگزیکٹوز، عملے کے ارکان کی طرف سے پیش کی گئی گراں قدر خدمات، وفاداری اور قابل ستائش کوششوں کو نہ صرف سراہتا ہے بلکہ وہ انہیں کمپنی کا سب سے قیمتی اثاثہ سمجھتا ہے۔

### اختتام:

آخر میں ہم اللہ ﷻ کے حضور یہ دعا مانگتے ہیں کہ رسول اللہ حضرت محمد صلی اللہ علیہ وسلم کے صدقے میں اپنے رحم و کرم اور برکتیں ہم پر نازل فرما۔ ہمیں صراطِ مستقیم عطا فرما۔ ہماری قوم اور ملک میں خوشحالی، امن، ہم آہنگی، تمام امت مسلمہ میں حقیقی اسلامی روح، بھائی چارگی اور اتحاد عطا فرما۔ آمین، ثمرہ آمین۔



ظفر عاصم  
چیف ایگزیکٹو آفیسر



محمد عرفان علی  
چیرمین بورڈ آف ڈائریکٹرز