

NOTICE OF 55th ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Fifty Fifth Annual General Meeting of **Dewan Mushtaq Textile Mills Limited** (“**DMTML**” or “**the Company**”) will be held on **Thursday, October 27, 2016, at 10:30 a.m.** at Dewan Cement Limited Factory Site, at Deh Dhando, Dhabeji, District Malir, Karachi, Pakistan; to transact the following businesses upon recitation from Holy Qur'aan and other religious recitals:

1. To confirm the minutes of the preceding Extra Ordinary General Meeting of the Company held on Friday, January 29, 2016;
2. To receive, consider, approve and adopt the annual audited financial statements of the Company for the year ended June 30, 2016, together with the Directors' and Auditors' Reports thereon;
3. To appoint the Statutory Auditors' of the Company for the ensuing year, and to fix their remuneration;
4. To consider any other business with the permission of the Chair.

SPECIAL BUSINESS:

1. To consider, approve and fix the remuneration of Director of the Company.

By Order of the Board



Muhammad Hanif German
Company Secretary

Date : October 01, 2016
Place : Karachi

*“Statement under Section 160(1)(b) of the Companies Ordinance, 1984,
concerning the Special Business, is attached along with the Notice circulated to the
members of the Company, and is deemed an integral part hereof”*

NOTES:

1. The Share Transfer Books of the Company will remain closed for the period from October 20, 2016 to October 27, 2016 (both days inclusive).
2. Members are requested to immediately notify change in their addresses, if any, at our Shares Registrar Transfer Agent BMF Consultants Pakistan (Private) Limited, located at Anum Estate Building, Room No. 310 & 311, 3rd Floor, 49, Darul Aman Society, Main Shahrah-e-Faisal, adjacent to Baloch Colony Bridge, Karachi, Pakistan.
3. A member of the Company entitled to attend and vote at this meeting, may appoint another member as his/her proxy to attend and vote instead of him/her. Proxies, in order to be effective, must be received by the Company at the above-said address, not less than 48 hours before the meeting.
4. CDC Account holders will further have to observe the following guidelines, as laid down in Circular 01 dated January 20, 2000, issued by the Securities and Exchange Commission of Pakistan:

a) For Attending Meeting:

- i) In case of individual, the account holder or sub-account holder, and/or the person whose securities are in group account and their registration details are uploaded as per the regulations, shall authenticate his/her identity by showing his/her original National Identity Card (CNIC), or original passport at the time of attending the meeting.
- ii) In case of corporate entity, the Board of Directors' resolution/power of attorney, along with the specimen signature of the nominee, shall be produced (unless it has been provided earlier) at the time of meeting.

**b) For Appointing Proxies:**

- i) In case of individual, the account holder or sub-account holder, and/or the person whose securities are in group account and their registration details are uploaded as per the regulations, shall submit the proxy form as per the above requirements.
- ii) Two persons, whose names, addresses, and CNIC numbers shall be mentioned on the form, shall witness the proxy.
- iii) Attested copies of CNIC or passport of the beneficial owners and proxy shall be furnished along with the proxy form.
- iv) The proxy shall produce his/her original CNIC or original passport at the time of the meeting.
- v) In case of corporate entity, the Board of Directors' resolution/power of attorney, along with the specimen signature of the nominee, shall be produced (unless it has been provided earlier) along with the proxy form to the Company.

STATEMENT UNDER SECTION 160(1)(b) OF THE COMPANIES ORDINANCE, 1984

This statement is annexed as an integral part of the Notice of the Annual General Meeting of Dewan Mushtaq Textile Mills Limited (“**the Company**” or “**DMTML**”) to be held on **Thursday, October 27, 2016, at 10:30 a.m.**, at Dewan Cement Limited, Plant Site, Deh Dhando, Dhabeji, District Malir, Karachi, Pakistan; and sets out the material facts concerning the Special Business to be transacted at the Meeting.

Special Business

- 1. To consider, approve as recommended by the board of Directors of the Company to fix the remuneration of Director of the Company.**

The Board of Directors of the Company (“the Board”), at its meeting held on Thursday, September 29, 2016, have considered, approved and fixed the remuneration of Mr. Mehmood-ul-Hassan Asghar, Director of the Company of a sum of Rs. 431,250/- at a total gross monthly remuneration exclusive of all benefits as per Company's Policy.

Therefore, the following special resolutions are proposed to be passed, with or without modification(s) will be moved at the meeting:

IT IS HEREBY RESOLVED:

***“That the Company be and hereby approves and authorizes the payment as remuneration to Mr. Mehmood-ul-Hassan Asghar, Director of the Company of a sum of Rs. 431,250/- at a total gross monthly remuneration exclusive of all benefits as per Company's policy.*”**